

Due to ROE on Monday, October 15th
Due to ISBE on Thursday, November 15th
SD/JA18

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779
**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2018

☒ School District
☐ Joint Agreement

| | | |
|--|--|---|
| <p><u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i></p> <p>School District/Joint Agreement Number: 26-034-3370-26</p> <p>County Name: Hancock</p> <p>Name of School District/Joint Agreement: Southeastern Community Unit School District No. 337</p> <p>Address: 90 W. Green Street, P.O. Box 155</p> <p>City: Augusta</p> <p>Email Address: shspnn@southeastern337.com</p> <p>Zip Code: 62311</p> | <p><u>Accounting Basis:</u></p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p> <p><u>Filing Status:</u> <u>Submit electronic AFR directly to ISBE</u></p> <p>Click on the Link to Submit: Send ISBE a File</p> <p>0</p> | <p><u>Certified Public Accountant Information</u></p> <p>Name of Auditing Firm: Meister, Hilton, Chitwood & Associates, Inc.</p> <p>Name of Audit Manager: Ron Hilton</p> <p>Address: 809 W. Detweiler Drive, Suite 804</p> <p>City: Peoria State: IL Zip Code: 61615</p> <p>Phone Number: (309) 683-0441 Fax Number: (309) 683-0443</p> <p>IL License Number (9 digit): 066-004769 Expiration Date: 11/30/2018</p> <p>Email Address: ron.hilton1@comcast.net</p> |
| <p><u>Annual Financial Report</u> Type of Auditor's Report Issued:</p> <p><input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p> | <p><u>Single Audit Status:</u></p> <p><input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Is all Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any financial statement or federal award findings issued?</p> | <p>ISBE Use Only</p> |
| <p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p> <p>District Superintendent/Administrator Name (Type or Print): D. Todd Fox</p> <p>Email Address: shspnn@southeastern337.com</p> <p>Telephone: (217) 392-2172 Fax Number:</p> <p>Signature & Date:</p> | <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:</p> <p>Township Treasurer Name (type or print):</p> <p>Email Address:</p> <p>Telephone: Fax Number:</p> <p>Signature & Date:</p> | <p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC</p> <p>Regional Superintendent/Cook ISC Name (Type or Print):</p> <p>Email Address:</p> <p>Telephone: Fax Number:</p> <p>Signature & Date:</p> |

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/18)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: Joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on page 27, line 78)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**
[Attachment Manager Link](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (.wpd) or Adobe (.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.50C](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code
- Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense

Meister, Hilton, Chitwood & Associates, Inc.

Certified Public Accountants

809 W. Detweiller Drive, Suite 804
Peoria, Illinois 61615

(309) 683-0441 Phone
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Independent Auditor's Report

Board of Education
Southeastern Community Unit
School District No. 337
Augusta, Illinois

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of Southeastern Community Unit School District No. 337 (District), which comprise the statement of assets and liabilities arising from cash transactions for each fund as of June 30, 2018, and the related statement of revenues received, expenditures disbursed, other sources (uses) and changes in fund balance, statement of revenues received, and statement of expenditures disbursed – budget to actual for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by Southeastern Community Unit School District No. 337 on the basis of the financial reporting provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Southeastern Community Unit School District No. 337, as of June 30, 2018, or the changes in its financial position for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Southeastern Community Unit School District No. 337 as of June 30, 2018, and its revenues received and expenditures disbursed for the fiscal year then ended in accordance with financial reporting provisions prescribed by the Illinois State Board of Education described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The information provided on pages 2 through 4, pages 23 through 34 of the Annual Financial Report, Schedules 1 and 2, the Teachers' Retirement System of the State of Illinois Schedule of the Employer's Proportionate Share of the Net Pension Liability and Schedule of Employer Contributions, and the Illinois Municipal Retirement Fund Schedule of Changes in the Net Pension Liability and Related Ratios and Schedule of Employer Contributions, is presented for purposes of additional analysis and are not a required part of the financial statements.

The information on pages 23 through 26 and page 33 of the Annual Financial Report, and Schedules 1 and 2 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information on pages 23 through 26 and page 33 of the Annual Financial Report, and Schedules 1 and 2 is fairly stated in all material respects in relation to the financial statements as a whole.

The information provided on pages 2 through 4, pages 27 through 32, and page 34 of the Annual Financial Report, the Teachers' Retirement System of the State of Illinois Schedule of the Employer's Proportionate Share of the Net Pension Liability and Schedule of Employer Contributions, and the Illinois Municipal Retirement Fund Schedule of Changes in the Net Pension Liability and Related Ratios and Schedule of Employer Contributions has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The Table of Contents references a Single Audit Section on Pages 37-46; however, this District was not required to have a Single Audit and this section has not been completed.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 25, 2018, on our consideration of Southeastern Community Unit School District No. 337's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Southeastern Community Unit School District No. 337's internal control over financial reporting and compliance.

Meister, Hilton, Chitwood & Associates, Inc.

Peoria, Illinois
August 25, 2018

Meister, Hilton, Chitwood & Associates, Inc.

Certified Public Accountants

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Education
Southeastern Community Unit School District No. 337
Augusta, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Southeastern Community Unit School District No. 337 (District) as of and for the year ended June 30, 2018, and the related notes to the financial statements and have issued our report thereon dated August 25, 2018. Our opinion was adverse because the financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Additionally, the District's policy is to prepare its financial statements on the cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Southeastern Community Unit School District No. 337's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Southeastern Community Unit School District No. 337's internal control. Accordingly, we do not express an opinion on the effectiveness of Southeastern Community Unit School District No. 337's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material

misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. We consider finding 2018-001 described in the accompanying Schedule of Findings and Questioned Costs to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in finding 2018-002 in the accompanying Schedule of Findings and Questioned Costs to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Southeastern Community Unit School District No. 337's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Southeastern Community Unit School District No. 337's Responses to Findings

Southeastern Community Unit School District No. 337's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Meister, Hilton, Chitwood & Associates, Inc.

Peoria, Illinois
August 25, 2018

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 1 – Description of Organization and Summary of Significant Accounting Policies

Southeastern Community Unit School District No. 337 (District) operates one elementary school building in Bowen, Illinois and a junior/senior high school building in Augusta, Illinois in Hancock, McDonough, Adams and Schuyler Counties. The District operates under a locally elected seven member Board form of government. Revenues are substantially generated as a result of taxes assessed and allocated to the District and grants received from state and federal governmental agencies. The District's revenues are, therefore, primarily dependent upon the availability of funds at the state and federal level and the economy within its territorial boundaries. Industry within the area is primarily agriculture and retail.

The accounting policies of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant of such policies:

(a) Annual Financial Report

The Annual Financial Report is a reporting format in accordance with the regulatory provisions prescribed by the Illinois State Board of Education. Such financial information includes only the individual fund and account group financial statements as promulgated within the format of the prescribed form.

The financial statements in this prescribed format are not intended to, and do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the governmental activities, each major fund, and the remaining fund information of Southeastern Community Unit School District No. 337 as of June 30, 2018 or the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

(b) Reporting Entity

For financial reporting purposes, in accordance with the *Codification of Governmental Accounting and Financial Reporting Standards*, Section 2100, Southeastern Community Unit School District No. 337 is a primary government in that it is a school district with a separately elected governing body - one that is elected by the citizens in a general, popular election and is fiscally independent of other units of government.

The District has developed criteria to determine whether other entities are component units of the District. Component units are legally separate organizations for which the elected officials of the District are financially accountable. The District would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the District (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization).

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(b) Reporting Entity (Continued)

If an organization is fiscally dependent on the District, the District is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The District is a member of the West Central Illinois Special Education Cooperative (WCISEC), a joint agreement, along with other area school districts. WCISEC is jointly governed by representatives of the participating school districts. Southeastern Community Unit School District No. 337 is not considered to be financially accountable for this organization, nor is this organization fiscally dependent on the District. WCISEC is not considered to be a component unit of the District. The financial statements for WCISEC may be obtained on-line at www.wcise.org.

Based on the foregoing criteria, there are no organizations which meet the criteria of a component unit of the District nor is the District considered a component unit of any other entity.

(c) Basis of Presentation - Fund Accounting

The accounts of Southeastern Community Unit School District No. 337 are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities (arising from cash transactions), fund equity, revenues received and expenditures disbursed. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following is a description of the various funds and account groups of the District:

Funds:

Educational - The Educational Fund is the general operating fund of the District. All revenues that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid regular operations, including educational costs, textbook costs, the costs of the food services department and certain other special programs, including Federal and State programs.

Operations and Maintenance - The Operations and Maintenance Fund as reported herein includes costs of maintaining, improving or repairing school buildings and property.

Transportation - The Transportation Fund pays for the cost of transportation of pupils.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(c) Basis of Presentation - Fund Accounting (Continued)

Municipal Retirement/Social Security - The Municipal Retirement/Social Security Fund is used to account for the specific taxes levied to pay for employer social security contributions and retirement benefits for noncertificated employees and employer Medicare contributions for qualifying employees.

Capital Projects - The Capital Projects Fund is used to account for financial resources for the acquisition or construction of major capital facilities.

Working Cash - The Working Cash Fund is used to account for financial resources that can be temporarily loaned to other funds.

Tort - The Tort Fund includes taxes levied for tort immunity and judgment purposes and the allowable expenditures for risk services.

Fire Prevention and Safety - The Fire Prevention and Safety Fund is used to account for financial resources to be used to bring school buildings into compliance with the safety standards set forth by the Illinois State Board of Education.

Student Activity Funds - This Agency Fund accounts for the activity for various student organizations, clubs, etc., of the District's schools. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

General Fixed Assets - Fixed assets used in operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Purchases of property and equipment are recorded as capital outlay expenditures of the various funds and as additions to the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized in the financial statements. All fixed assets are valued at cost or estimated historical cost if actual cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

(d) Measurement Focus and Basis of Accounting

Basis of accounting defines when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of their recognition.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(d) Measurement Focus and Basis of Accounting (Continued)

The financial statements have been prepared in accordance with the cash basis of accounting. Accordingly, revenue is recorded when cash is received and expenditures are recorded when disbursed. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of the fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of the fund.

(e) Investments

Investments are stated at fair value, except money market investments and participating interest - earning investment contracts that have a remaining maturity at the time of purchase of one year or less, which are reported at amortized cost. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education. The District did not have any investments at June 30, 2018.

(f) Budgets and Budgetary Accounting

The budgets for all funds are prepared on the cash basis of accounting which is the same basis that is used in fund financial reporting. This allows for comparability between budget and actual amounts. The budget was passed on September 27, 2017. The legal level of control is considered to be at the fund level. For each fund, total fund expenditures may not legally exceed the budgeted disbursements. The budget lapses at the end of each fiscal year. The budget presented is the original budget.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various line items within any fund. The total of these transfers may not exceed 10% of the budgeted appropriations for that fund.
6. The Board of Education may amend the budget, other than by transfers, by the same procedures required of its original adoption.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(g) General Fixed Assets

General fixed assets which include land, buildings, and equipment, are reported in the general fixed asset account group in the statement of assets and liabilities arising from cash transactions. The District does not have a formal capitalization policy. The District follows the Illinois State Board of Education's guidelines and capitalizes assets with an initial, individual cost of \$1,000 or more. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are reported at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Engineering and architect fees incurred during the construction phase of capital assets are included as part of the capitalized value of the assets constructed.

Fixed assets are depreciated using the straight-line method over the following estimated useful lives:

| <u>Assets</u> | <u>Years</u> |
|-----------------------|--------------|
| Buildings | 50 |
| Building improvements | 20 |
| Land improvements | 50 |
| Equipment | 3 to 10 |

(h) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, gains, losses, and other changes in fund equity during the reporting period. Actual results could differ from those estimates.

Note 2 - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in June and September. The District receives significant distributions of tax receipts approximately one month after these due dates. Final distribution to all taxing bodies is usually made no later than December by the County Collector's office.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 2 - Property Taxes (Continued)

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

| | <u>Limit</u> | <u>Actual Rate</u> | |
|----------------------------|--------------|----------------------|----------------------|
| | | <u>2016 Levy</u> | <u>2015 Levy</u> |
| Education | 2.3000 | 2.3000 | 2.3000 |
| Operations and Maintenance | 0.5000 | 0.5000 | 0.5000 |
| Transportation | 0.2000 | 0.2000 | 0.2000 |
| Municipal Retirement | None | 0.1918 | 0.2413 |
| Social Security/Medicare | None | 0.1918 | 0.2413 |
| Working Cash | 0.0500 | 0.0500 | 0.0500 |
| Tort Immunity | None | 0.6392 | 0.6895 |
| Special Education | 0.0400 | 0.0400 | 0.0400 |
| Facilities Leasing | 0.0500 | 0.0500 | 0.0500 |
| Fire Prevention & Safety | 0.0500 | <u>0.0500</u> | <u>0.0500</u> |
| Totals | | <u>4.2127</u> | <u>4.3621</u> |

Note 3 - Cash and Investments

The District is allowed to invest in securities authorized by the District's investment policy and The School Code of Illinois, 30 ILCS 235/2, 30 ILCS 235/6, and 105 ILCS 5/8-7. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's deposit policy requires deposits in excess of the federally insured amount to be fully collateralized with securities held by a third party custodian with whom the District has a current custodial agreement in the District's name, or be held in the name of both parties by the Federal Reserve Bank servicing Illinois.

At June 30, 2018, the District's bank balances totaled \$2,951,944, which includes demand deposits, savings, and money market accounts. Of the bank balance, \$294,844 was covered by federal depository insurance and \$2,657,100 was covered by pledged collateral held by the pledging financial institution or its trust department or agent in the District's name. Therefore, at June 30, 2018, none of the deposits were exposed to custodial credit risk.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 3 - Cash and Investments (Continued)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy does not specifically limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. As of June 30, 2018, the District's deposits were in demand deposits, savings or money market accounts which could be withdrawn at any time. The District was not exposed to interest rate risk on these accounts.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. According to the District's investment policy, the District is allowed to invest in any investment authorized by the Illinois Compiled Statutes 30 ILCS 235/2. As of June 30, 2018, the District did not hold any investments.

Note 4 – Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally, certain of the funds participating in the common bank account will incur overdrafts (deficits) in the account. These situations result from expenditures which have been approved by the School Board. The overdrafts are shown as a liability in the fund incurring the overdraft and an asset in the fund which is funding the overdraft.

Note 5 – Legal Debt Margin

The District's legal debt margin at June 30, 2018 is as follows:

| | |
|--|----------------------|
| Assessed Valuation | <u>\$ 66,282,792</u> |
| Debt limit, 13.80% of assessed valuation | \$ 9,147,025 |
| Less total debt | <u>-</u> |
| Legal debt margin | <u>\$ 9,147,025</u> |

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 6 - Changes in General Fixed Assets

A summary of changes in general fixed assets for the year ended June 30, 2018 is as follows:

| | <u>Balance June 30, 2017</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance June 30, 2018</u> |
|-------------------------------|----------------------------------|------------------|------------------|----------------------------------|
| Land | \$ 21,576 | \$ - | \$ - | \$ 21,576 |
| Buildings | 2,943,396 | - | - | 2,943,396 |
| Land improvements | 260,055 | 7,295 | - | 267,350 |
| Equipment | 1,029,496 | 30,326 | - | 1,059,822 |
| Construction in progress | <u>-</u> | <u>103,445</u> | <u>-</u> | <u>103,445</u> |
| | 4,254,523 | <u>141,066</u> | <u>-</u> | 4,395,589 |
| Less accumulated depreciation | <u>3,707,265</u> | <u>\$ 69,618</u> | <u>\$ -</u> | <u>3,776,883</u> |
| | <u>\$ 547,258</u> | | | <u>\$ 618,706</u> |

At June 30, 2018, construction in progress consisted of the replacement of the roof at the elementary school. See Note 12 for construction commitments.

Note 7 – Other Required Disclosures

Generally accepted accounting principles require disclosure, as part of the basic financial statements, of certain information concerning funds including:

- a. Excess of expenditures over appropriations in individual funds as follows:

| <u>Fund</u> | <u>Budget</u> | <u>Actual</u> | <u>Excess Actual Over Budget</u> |
|----------------------------|---------------|-------------------|--------------------------------------|
| Fire Prevention and Safety | <u>\$ 800</u> | <u>\$ 103,445</u> | <u>\$ 102,645</u> |

- b. Deficit fund balances of individual funds:

There were no funds with a deficit fund balance at June 30, 2018.

- c. Individual fund interfund receivable and payable balances.

There were no interfund receivable and payable balances at June 30, 2018.

- d. Interfund transfers.

Interfund transfers are defined as the flow of assets without equivalent flows of assets in return. There were no interfund transfers for the year ended June 30, 2018.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 8 – Risk Management

The District is exposed to various risks of loss related to torts, theft of, damages to and destruction of assets, errors and omissions, injuries to employees, natural disasters, and medical claims of its employees and their dependents. The District purchases commercial insurance for all risks of loss. During the year ended June 30, 2018, there were no significant reductions in insurance coverage. Settled claims from these risks have not exceeded the commercial coverage in any of the past three fiscal years.

Note 9 - Retirement Fund Commitments

The District contributes to two defined benefit pension plans: the Teacher's Retirement System of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). The aggregate pension expense recognized by the District for the year ended June 30, 2018 was \$115,120.

Teacher's Retirement System of the State of Illinois

Plan Description

The school district participates in the Teacher's Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the system's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2017>; by writing to TRS at 2815 West Washington Street, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 9 - Retirement Fund Commitments (Continued)

Teachers' Retirement System of the State of Illinois (Continued)

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2019.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2017, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2018, State of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenditures of \$1,594,711 in pension contributions from the State of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2018, were \$12,994 and are deferred because they were paid after the June 30, 2017 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 9 - Retirement Fund Commitments (Continued)

Teachers' Retirement System of the State of Illinois (Continued)

For the year ended June 30, 2018, the employer pension contribution was 10.10 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2018, salaries totaling \$5,835 were paid from federal and special trust funds that required employer contributions of \$589. These contributions are deferred because they were paid after the June 30, 2017 measurement date.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the member's age and salary. The maximum employer ERO contribution under program that ended June 30, 2016 is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2018, the District paid \$ -0- to TRS for employer ERO contributions for retirements that occurred before July 1, 2016.

The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2018, the District paid \$ -0- to TRS for employer contributions due on salary increases in excess of 6 percent and \$ -0- for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities. At June 30, 2018, the District's liability for its proportionate share of the net pension liability (first amount shown below) reflects a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and total portion of the net pension liability that was associated with the District were as follows:

| | |
|--|----------------------|
| District's proportionate share of the net pension liability | \$ 618,688 |
| State's proportionate share of the net pension liability associated with the District | <u>16,203,908</u> |
| Total | <u>\$ 16,822,596</u> |

The District utilizes the cash basis of accounting and therefore, does not report its proportionate share of the net pension liability on the statement of assets and liabilities arising from cash transactions.

The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016 and rolled forward to June 30, 2017. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2017, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2017, the District's proportion was .0008098213 percent, which was a decrease of .08 percent from its proportion measured as of June 30, 2016.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 9 - Retirement Fund Commitments (Continued)

Teachers' Retirement System of the State of Illinois (Continued)

Actuarial Assumptions

The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|----------------------------------|---|
| Inflation | 2.50 percent |
| Salary increases | varies by amount of service credit |
| Investment rate of return | 7.00 percent, net of pension plan investment expense, including inflation |

Mortality rates were based on the RP-2014 White Collar Table with adjustments as appropriate for TRS experience. The rates are used on a fully-generational basis using projection table MP-2014. The same assumptions were used in the June 30, 2016 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|----------------------------------|--------------------------|---|
| U.S. Equity Large Cap | 14.4% | 6.94% |
| U.S. Equity Small/Mid Cap. | 3.6 | 8.09 |
| International Equities Developed | 14.4 | 7.46 |
| Emerging Market Equities | 3.6 | 10.15 |
| U.S. Bond Core | 10.7 | 2.44 |
| International Debt Developed | 5.3 | 1.70 |
| Real Estate | 15.0 | 5.44 |
| Commodities (real return) | 11.0 | 4.28 |
| Hedge Fund (absolute return) | 8.0 | 4.16 |
| Private Equity | 14.0 | 10.63 |
| Total | <u>100%</u> | |

Discount Rate

At June 30, 2017, the discount rate used to measure the total pension liability was 7.00 percent, which was a change from the June 30, 2016 rate of 6.83 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 9 - Retirement Fund Commitments (Continued)

Teacher's Retirement System of the State of Illinois (Continued)

Based on those assumptions, TRS's fiduciary net position at June 30, 2017 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially-funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

At June 30, 2016, the discount rate used to measure the total pension liability was 6.83 percent. The discount rate was lower than the actuarially assumed rate of return on investments that year because TRS's fiduciary net position and the subsidy provided by Tier 2 were not sufficient to cover all projected benefit payments.

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

| | (6.00%) <u>1% Decrease</u> | (7.00%) <u>Current Discount Rate</u> | (8.00%) <u>1% Increase</u> |
|--|-------------------------------|---|-------------------------------|
| Employer's proportionate share of the net pension liability | \$ <u>760,140</u> | \$ <u>618,688</u> | \$ <u>502,828</u> |

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2017 is available in the separately issued TRS Comprehensive Annual Financial Report.

Illinois Municipal Retirement Fund (IMRF)

Plan Description

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position and required supplementary information. The report is available for download at www.imrf.org.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 9 - Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2017, the following employees were covered by the benefit terms:

| | <u>IMRF</u> |
|--|------------------|
| Retirees and Beneficiaries currently receiving benefits | 41 |
| Inactive Plan Members entitled to but not yet receiving benefits | 17 |
| Active Plan Members | <u>36</u> |
| Total | <u><u>94</u></u> |

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 9 - Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2017 was 13.34%. For the fiscal year ended June 30, 2018, the District contributed \$101,537 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.75%.
- Salary Increases were expected to be 3.39% to 14.25%.
- The Investment Rate of Return was assumed to be 7.50%.
- Projected Retirement Age was from the Experience-based Table of Rates that are specific to the type of eligibility condition, last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
- For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 9 - Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund (Continued)

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2017:

| <u>Asset Class</u> | <u>Portfolio Target Percentage</u> | <u>Long-Term Expected Real Rate of Return</u> |
|-------------------------|--|---|
| Domestic Equity | 37% | 6.85% |
| International Equity | 18% | 6.75% |
| Fixed Income | 28% | 3.00% |
| Real Estate | 9% | 5.75% |
| Alternative Investments | 7% | 2.65-7.35% |
| Cash Equivalents | 1% | 2.25% |
| Total | <u>100%</u> | |

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31% (based on the daily rate closest to but not later than the measurement date of the "20-Bond GO Index", and the resulting single discount rate is 7.50%.

Net Pension Liability. At December 31, 2017, the District's total pension liability, plan fiduciary net position, and net pension liability were as follows:

| | |
|-----------------------------|------------------|
| Total pension liability | \$ 6,147,785 |
| Plan fiduciary net position | <u>6,074,783</u> |
| Net pension liability | <u>\$ 73,002</u> |

The District utilizes the cash basis of accounting and therefore, does not report the net pension liability on the statement of assets and liabilities arising from cash transactions.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 9 - Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund (Continued)

Sensitivity of the net pension liability to changes in the discount rate

The following presents the District's net pension liability calculated using the discount rate of 7.50 percent, as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate.

| | (6.50%) <u>1% Decrease</u> | (7.50%) <u>Current Discount Rate</u> | (8.50%) <u>1% Increase</u> |
|-------------------------------|---------------------------------------|---|---------------------------------------|
| Net pension liability (asset) | \$ <u>748,211</u> | \$ <u>73,002</u> | \$ <u>(496,473)</u> |

Note 10 – Postemployment Healthcare Benefits

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teacher's Retirement System (TRS). Annuity holders not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuity holders who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

- **On behalf contributions to the THIS Fund.** The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members, which were 1.18 percent of pay during the year ended June 30, 2018. State of Illinois contributions were \$26,436 and the District recognized revenue and expenditures of this amount during the year.

- **Employer contributions to the THIS Fund.** The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.88 percent during the year ended June 30, 2018. For the year ended June 30, 2018, the District paid \$19,715 to the THIS Fund, which was 100 percent of the required contribution.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 10 – Postemployment Healthcare Benefits (Continued)

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under “Central Management Services” (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under “Healthcare and Family Services” (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

NOTE 11 – Fund Balance Reporting

According to Governmental Accounting Standards, fund balances are to be classified into five major classifications; nonspendable, restricted, committed, assigned and unassigned. The Annual Financial Report only reports reserved and unreserved fund balances. Below are the definitions of the fund balance classifications that would be reported in accordance with generally accepted accounting principles (GAAP).

GAAP Fund Balance Definitions

Nonspendable – Includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually.

Restricted – Includes amounts constrained for a specific purpose by external parties or through enabling legislation.

Committed – Includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education that originally created the commitment.

Assigned – Includes Educational Fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. The Board of Education has declared that the Superintendent may assign amounts for a specific purpose. Additionally, all remaining positive spendable amounts in governmental funds, other than the Educational Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned – Includes residual positive fund balance within the Educational Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

NOTE 11 –Fund Balance Reporting (Continued)

Regulatory Fund Balance Definitions

Reserved fund balances are those balances that are reserved for a specific purpose, other than the regular purpose of the fund. Reserved fund balance represents; (1) the total excess of revenues received over expenditures paid of the District's state and federal grants. The funds must be (a) expended only for the specific grant purpose, (b) used for expenditures of subsequent year grants, with Illinois State Board of Education (ISBE) approval, or (c) returned to the ISBE; (2) unexpended social security real estate tax levy which must be use for future social security tax payments; and unexpended school facilities occupation taxes which must be used for future improvements to school buildings and facilities.

At June 30, 2018, excess funds from these sources are as follows:

Municipal Retirement/Social Security Fund:

FICA/Medicare Levy

\$ 159,231

Capital Projects Fund:

School Facilities Occupation Tax

\$ 42,762

Unreserved fund balances are all balances that are not reserved for a specific purpose, other than the regular purpose of the fund.

Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

| Generally Accepted Accounting Principles | | | | | | Regulatory Basis | |
|--|--------------------|-------------|-----------|----------|------------|---------------------------------------|--|
| Fund | Non - spendable | Restricted | Committed | Assigned | Unassigned | Financial Statements - Reserved | Financial Statements- Unreserved |
| Educational | \$ - | \$ - | \$ - | \$ - | \$ 243,717 | \$ - | \$ 243,717 |
| Operations & Maintenance | \$ - | \$1,265,385 | \$ - | \$ - | \$ - | \$ - | \$ 1,265,385 |
| Transportation | \$ - | \$ 86,885 | \$ - | \$ - | \$ - | \$ - | \$ 86,885 |
| Municipal Retirement | \$ - | \$ 333,103 | \$ - | \$ - | \$ - | \$ 159,231 | \$ 173,872 |
| Capital Projects | \$ - | \$ 52,154 | \$ - | \$ - | \$ - | \$ 42,762 | \$ 9,392 |
| Working Cash | \$ - | \$ - | \$ - | \$ - | \$ 329,587 | \$ - | \$ 329,587 |
| Tort Liability | \$ - | \$ 266,293 | \$ - | \$ - | \$ - | \$ - | \$ 266,293 |
| Fire Prevention and Safety | \$ - | \$ 234,751 | \$ - | \$ - | \$ - | \$ - | \$ 234,751 |

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

Note 12 – Contingencies and Commitments

Copier lease

The District leases certain copiers under a noncancelable operating lease that expires in June 2023. The quarterly base amount payment under the lease is \$2,193. The District is also responsible for any per copy overage charges. Total rental expenditures for the year ended June 30, 2018 were \$ 9,684.

The minimum commitments under these leases at June 30, 2018 are as follows:

Year ending June 30:

| | | |
|------|----|----------------------|
| 2019 | \$ | 8,772 |
| 2020 | | 8,772 |
| 2021 | | 8,772 |
| 2022 | | 8,772 |
| 2023 | | <u>8,772</u> |
| | \$ | <u><u>43,860</u></u> |

School bus leases

The District leases seven school buses under two noncancelable operating leases which expire at June 30, 2019 and June 30, 2020. The total expenditures under these leases for the year ended June 30, 2018 were \$ 114,247.

The minimum commitments under these leases at June 30, 2018 are as follows:

Year ending June 30:

| | | |
|------|----|-----------------------|
| 2019 | \$ | 114,247 |
| 2020 | | <u>66,746</u> |
| | \$ | <u><u>180,993</u></u> |

Construction Commitments

The District entered into a construction contract for the replacement of the roof on the elementary school building. As of June 30, 2018, the outstanding construction contract was approximately \$280,000 which was 20.80 percent completed. This contract is being financed primarily from the Fire Prevention and Safety Fund.

Post-Retirement

The District has a commitment to pay for health insurance for two retired employees. The estimated commitment balance as of June 30, 2018, based on current premiums was \$12,346. During the year ended June 30, 2018, the District paid \$12,597.

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The District believes any adjustments that may arise from these audits will be insignificant to District operations.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2018

NOTE 13 – Subsequent Events

Management evaluated subsequent events through August 25, 2018, the date that the financial statements were available to be issued. No events or items requiring recognition or disclosure were identified.

**SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
OTHER INFORMATION
Year Ended June 30, 2018**

(Unaudited - See Accompanying Independent Auditor's Report)

SCHEDULE OF THE EMPLOYER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

| | <u>2017 *</u> | <u>2016 *</u> | <u>2015 *</u> | <u>2014 *</u> |
|---|----------------------|----------------------|----------------------|----------------------|
| Employer's proportion of the net pension liability | 0.0008098213% | 0.0008160491% | 0.0012629633% | 0.0013158503% |
| Employer's proportionate share of the net pension liability | \$ 618,688 | \$ 644,157 | \$ 827,368 | \$ 800,804 |
| State's proportionate share of the net pension liability associated with the employer | <u>16,203,908</u> | <u>18,263,785</u> | <u>15,652,939</u> | <u>14,912,534</u> |
| Total | <u>\$ 16,822,596</u> | <u>\$ 18,907,942</u> | <u>\$ 16,480,307</u> | <u>\$ 15,713,338</u> |
| Employer's covered-employee payroll | <u>\$ 2,240,327</u> | <u>\$ 2,188,510</u> | <u>\$ 2,415,861</u> | <u>\$ 2,417,464</u> |
| Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll | <u>27.62%</u> | <u>29.43%</u> | <u>34.25%</u> | <u>33.13%</u> |
| Plan fiduciary net position as a percentage of the total pension liability | <u>39.30%</u> | <u>36.40%</u> | <u>41.50%</u> | <u>43.00%</u> |

* The amounts presented were determined as of the prior fiscal-year end.

SCHEDULE OF EMPLOYER CONTRIBUTIONS

| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|--|---------------------|---------------------|---------------------|---------------------|
| Statutorily-required contribution | \$ 13,583 | \$ 33,364 | \$ 31,545 | \$ 44,175 |
| Contributions in relation to the statutorily-required contribution | <u>13,583</u> | <u>33,364</u> | <u>31,545</u> | <u>44,175</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Employer's covered-employee payroll | <u>\$ 2,240,327</u> | <u>\$ 2,188,510</u> | <u>\$ 2,415,861</u> | <u>\$ 2,417,464</u> |
| Contributions as a percentage of covered-employee payroll | <u>0.61%</u> | <u>1.52%</u> | <u>1.31%</u> | <u>1.83%</u> |

Notes to Required Supplementary Information

Changes of assumptions

For the 2017 and 2016 measurement years, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.5 percent and real return of 4.5 percent. Salary increases were assumed to vary by service credit.

For the 2015 measurement year, the assumed investment rate of return of 7.5 percent, including an inflation rate of 3.0 percent and real return of 4.5 percent. Salary increase were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three year period ending June 30, 2014.

For the 2014 measurement year, the assumed investment rate of return was also 7.5 percent, including an inflation rate of 3.0 percent and real return of 4.5 percent. However, salary increases were assumed to vary by age.

The information in both schedules will accumulate until a full 10-year trend is presented as required by GASB Statement No. 68.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
ILLINOIS MUNICIPAL RETIREMENT FUND
OTHER INFORMATION
Year Ended June 30, 2018

(Unaudited - See Accompanying Independent Auditor's Report)

Schedule of Changes in the Net Pension Liability and Related Ratios

| Calendar Year Ended December 31, | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|---|---------------------|---------------------|---------------------|---------------------|
| Total Pension Liability | | | | |
| Service Cost | \$ 100,867 | \$ 96,731 | \$ 97,910 | \$ 107,359 |
| Interest on the Total Pension Liability | 437,437 | 423,591 | 410,991 | 376,065 |
| Changes of Benefit Terms | - | - | - | - |
| Differences between Expected and Actual Experience of the Total Pension Liability | 194,178 | (16,855) | (28,503) | 48,857 |
| Changes of Assumptions | (200,394) | (13,088) | 6,485 | 236,135 |
| Benefit Payments, including Refunds of Employee Contributions | <u>(332,722)</u> | <u>(313,160)</u> | <u>(307,848)</u> | <u>(273,531)</u> |
| Net Change in Total Pension Liability | 199,366 | 177,219 | 179,035 | 494,885 |
| Total Pension Liability - Beginning | <u>5,948,419</u> | <u>5,771,200</u> | <u>5,592,165</u> | <u>5,097,280</u> |
| Total Pension Liability - Ending (A) | <u>\$ 6,147,785</u> | <u>\$ 5,948,419</u> | <u>\$ 5,771,200</u> | <u>\$ 5,592,165</u> |
| Plan Fiduciary Net Position | | | | |
| Contributions - Employer | \$ 102,151 | \$ 103,884 | \$ 98,686 | \$ 107,036 |
| Contributions - Employees | 40,536 | 49,274 | 37,892 | 39,545 |
| Net Investment Income | 959,552 | 359,167 | 25,755 | 303,065 |
| Benefit Payments, including Refunds of Employee Contributions | (332,722) | (313,160) | (307,848) | (273,531) |
| Other (Net Transfer) | <u>(108,939)</u> | <u>55,973</u> | <u>67,958</u> | <u>28,753</u> |
| Net Change in Plan Fiduciary Net Position | 660,578 | 255,138 | (77,557) | 204,868 |
| Plan Fiduciary Net Position - Beginning | <u>5,414,205</u> | <u>5,159,067</u> | <u>5,236,624</u> | <u>5,031,756</u> |
| Plan Fiduciary Net Position - Ending (B) | <u>\$ 6,074,783</u> | <u>\$ 5,414,205</u> | <u>\$ 5,159,067</u> | <u>\$ 5,236,624</u> |
| Net Pension Liability - Ending (A) - (B) | <u>\$ 73,002</u> | <u>\$ 534,214</u> | <u>\$ 612,133</u> | <u>\$ 355,541</u> |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | <u>98.81%</u> | <u>91.02%</u> | <u>89.39%</u> | <u>93.64%</u> |
| Covered Valuation Payroll | <u>\$ 900,806</u> | <u>\$ 856,425</u> | <u>\$ 842,035</u> | <u>\$ 850,248</u> |
| Net Pension Liability as a Percentage of Covered Valuation Payroll | <u>8.10%</u> | <u>62.38%</u> | <u>72.70%</u> | <u>41.82%</u> |

Notes to Schedule: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
ILLINOIS MUNICIPAL RETIREMENT FUND
OTHER INFORMATION
Year Ended June 30, 2018

(Unaudited - See Accompanying Independent Auditor's Report)

Schedule of Employer Contributions

Information for the four periods ended December 31, is as follows:

| <u>Calendar Year Ending December 31,</u> | <u>Actuarially Determined Contribution</u> | <u>Actual Contribution</u> | <u>Contribution Deficiency (Excess)</u> | <u>Covered Valuation Payroll</u> | <u>Actual Contribution as a % of Covered Valuation Payroll</u> |
|--|--|--------------------------------|---|--|--|
| 2017 | \$ 102,151 | \$ 102,151 | \$ - | \$ 900,806 | 11.34% |
| 2016 | \$ 103,884 | \$ 103,884 | \$ - | \$ 856,425 | 12.13% |
| 2015 | \$ 98,687 | \$ 98,686 | \$ 1 | \$ 842,035 | 11.72% |
| 2014 | \$ 103,560 | \$ 107,036 | \$ (3,476) | \$ 850,248 | 12.59% |

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2017 Contribution Rate*

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2016 Contribution Rates:

| | |
|--------------------------------|--|
| Actuarial Cost Method: | Aggregate entry age normal |
| Amortization Method: | Level percentage of payroll, closed |
| Remaining Amortization Period: | Taxing bodies (Regular, SLEP and ECO groups): 26-year closed period |
| Asset Valuation Method: | 5-year smoothed market; 20% corridor |
| Wage Growth: | 3.50% |
| Price Inflation: | 2.75%, approximate; No explicit price inflation assumption is used in this valuation. |
| Salary Increases: | 3.75% to 14.50%, including inflation |
| Investment Rate of Return: | 7.50% |
| Retirement Age: | Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013. |
| Mortality: | For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. |

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
ILLINOIS MUNICIPAL RETIREMENT FUND
OTHER INFORMATION
Year Ended June 30, 2018

(Unaudited - See Accompanying Independent Auditor's Report)

Schedule of Employer Contributions

Methods and Assumptions Used to Determine 2017 Contribution Rates (continued):

Mortality (continued): For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2015, actuarial valuation

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ARISING FROM CASH TRANSACTIONS

STUDENT ACTIVITY FUNDS

Year Ended June 30, 2018

| Assets | Balance at June 30, 2017 | Additions | Deductions | Balance at June 30, 2018 |
|-------------------------------------|-------------------------------------|-------------------|-------------------|-------------------------------------|
| Cash and Investments | \$ 22,251 | \$ 210,615 | \$ 188,230 | \$ 44,636 |
| Liabilities | | | | |
| Due to activity fund organizations: | | | | |
| Junior/Senior High School: | | | | |
| Athletic | \$ (4,218) | \$ 45,540 | \$ 46,758 | \$ (5,436) |
| Band | 6,239 | 11,147 | 13,088 | 4,298 |
| Cheer | 545 | 7,811 | 7,426 | 930 |
| Class of 2018 | 700 | 260 | 493 | 467 |
| Class of 2019 | 1,506 | 3,646 | 4,839 | 313 |
| Class of 2020 | 612 | 1,960 | 551 | 2,021 |
| Class of 2021 | - | 4,171 | 2,746 | 1,425 |
| Yearbook | 3,278 | 2,296 | 3,278 | 2,296 |
| FCCLA | 217 | - | 169 | 48 |
| Drama Club | 3,757 | 1,758 | 2,035 | 3,480 |
| NHS | 363 | 285 | 382 | 266 |
| Office | (11,405) | 27,261 | 16,932 | (1,076) |
| FBLA | 1,347 | 1,331 | 944 | 1,734 |
| Chorus | 2,614 | - | 828 | 1,786 |
| Coffee House | - | 2,042 | 1,102 | 940 |
| Flower Fund | 23 | - | - | 23 |
| FFA | 1,035 | 29,546 | 22,740 | 7,841 |
| Vocational Education | - | - | - | - |
| Science Club | 2,373 | 7,741 | 5,442 | 4,672 |
| Speech Team | 1,073 | 105 | 225 | 953 |
| Junior High Science Club | 213 | 8,963 | 7,623 | 1,553 |
| Junior High School Yearbook | 853 | 5,022 | 4,847 | 1,028 |
| Science and Ecology | 1,236 | 240 | 366 | 1,110 |
| Athletic Boosters | 5,258 | 35,932 | 31,829 | 9,361 |
| Library | 3 | 73 | 15 | 61 |
| International travel | 4 | 2,956 | 424 | 2,536 |
| Washington DC | 43 | - | - | 43 |
| Mulvaney Scholarship | 800 | 200 | 800 | 200 |
| Total Junior/High School | 18,469 | 200,286 | 175,882 | 42,873 |
| Elementary School | 3,782 | 10,329 | 12,348 | 1,763 |
| Total | \$ 22,251 | \$ 210,615 | \$ 188,230 | \$ 44,636 |

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

SCHEDULE OF REAL ESTATE TAXES

Levy Years 2016 and 2015

| 2016 | | | |
|----------------------------|-------------------------|-------------------------|----------------------|
| ASSESSED VALUATION | | | \$ 62,579,859 |
| <u>Fund</u> | <u>Extension</u> | <u>Collected</u> | <u>Rate</u> |
| Educational | \$ 1,439,337 | \$ 1,436,252 | 2.3000 |
| Operations and Maintenance | 312,899 | 312,032 | 0.5000 |
| Transportation | 125,160 | 124,813 | 0.2000 |
| Municipal Retirement | 120,003 | 121,398 | 0.1918 |
| Working Cash | 31,290 | 31,204 | 0.0500 |
| Tort Immunity | 400,004 | 404,656 | 0.6392 |
| Fire Prevention and Safety | 31,290 | 31,204 | 0.0500 |
| Special Education | 25,032 | 24,962 | 0.0400 |
| Social Security/Medicare | 120,003 | 121,398 | 0.1918 |
| Facilities Leasing | 31,290 | 31,204 | 0.0500 |
| | \$ 2,636,308 | \$ 2,639,123 | 4.2127 |

| 2015 | | | |
|----------------------------|-------------------------|-------------------------|----------------------|
| ASSESSED VALUATION | | | \$ 58,013,373 |
| <u>Fund</u> | <u>Extension</u> | <u>Collected</u> | <u>Rate</u> |
| Educational | \$ 1,334,307 | \$ 1,327,349 | 2.3000 |
| Operations and Maintenance | 290,067 | 289,179 | 0.5000 |
| Transportation | 116,026 | 115,672 | 0.2000 |
| Municipal Retirement | 140,004 | 140,873 | 0.2413 |
| Working Cash | 29,007 | 28,918 | 0.0500 |
| Tort Immunity | 400,002 | 402,488 | 0.6895 |
| Fire Prevention and Safety | 29,007 | 28,918 | 0.0500 |
| Special Education | 23,205 | 23,134 | 0.0400 |
| Social Security/Medicare | 140,004 | 140,873 | 0.2413 |
| Facilities Leasing | 29,007 | 28,918 | 0.0500 |
| | \$ 2,530,636 | \$ 2,526,322 | 4.3621 |

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY17 AFR (ISBE FORM 50-35), FY17 Annual Statement of Affairs (ISBE Form 50-37) and FY18 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☐ 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☐ 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- ☒ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

23. The District has prepared these financial statements using accounting practices prescribed or permitted by the Illinois State Board of Education, which differ from accounting principles generally accepted in the United States of America.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, 3510, 3120, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2018, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

| Account Name | 3110 | 3500 | 3510 | 3100 | 3105 | Total |
|---|------|------|------|------|------|-------|
| Deferred Revenues (490) | | | | | | |
| Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950) | | 1 | | | | 1 |
| | | | | | | |
| Direct Receipts/Revenue | | | | | | |
| Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950) | | | | | | 0 |
| | | | | | | |
| Total | | | | | | 1 |

- Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:**Meister, Hilton, Chitwood & Associates, Inc.**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Meister, Hilton, Chitwood & Associates, Inc.
Signature

8/25/2018
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

| | A | B | C | D | E | F | G | H | I | J | K | L | M |
|----|--|---|----------------------------|---|-------------------------------------|---|----------------|---|------------------|---|----------|---|---|
| 1 | FINANCIAL PROFILE INFORMATION | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | |
| 3 | <i>Required to be completed for School Districts only.</i> | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | |
| 5 | A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50) | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | |
| 7 | Tax Year <u>2017</u> | | | | Equalized Assessed Valuation (EAV): | | | | 66,282,792 | | | | |
| 8 | | | | | | | | | | | | | |
| 9 | Educational | | Operations & Maintenance | | Transportation | | Combined Total | | Working Cash | | | | |
| 10 | Rate(s): | | 0.023000 | | + 0.005000 | | + 0.002000 | | = 0.030000 | | 0.000500 | | |
| 11 | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | |
| 13 | B. Results of Operations * | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | |
| 15 | Receipts/Revenues | | Disbursements/Expenditures | | Excess/ (Deficiency) | | Fund Balance | | | | | | |
| 16 | 5,271,815 | | 5,000,209 | | 271,606 | | 1,925,574 | | | | | | |
| 17 | * The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds. | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | |
| 20 | C. Short-Term Debt ** | | | | | | | | | | | | |
| 21 | CPPRT Notes | | TAWs | | TANs | | TO/EMP. Orders | | GSA Certificates | | | | |
| 22 | 0 | | 0 | | 0 | | 0 | | 0 | | | | |
| 23 | Other | | Total | | | | | | | | | | |
| 24 | 0 | | 0 | | | | | | | | | | |
| 25 | ** The numbers shown are the sum of entries on page 25. | | | | | | | | | | | | |
| 26 | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | |
| 28 | D. Long-Term Debt | | | | | | | | | | | | |
| 29 | Check the applicable box for long-term debt allowance by type of district. | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | |
| 31 | <input type="checkbox"/> a. 6.9% for elementary and high school districts, | | 9,147,025 | | | | | | | | | | |
| 32 | <input checked="" type="checkbox"/> b. 13.8% for unit districts. | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | |
| 34 | Long-Term Debt Outstanding: | | | | | | | | | | | | |
| 35 | | | | | | | | | | | | | |
| 36 | c. Long-Term Debt (Principal only) | | Acct | | | | | | | | | | |
| 37 | Outstanding | | 511 | | 0 | | | | | | | | |
| 38 | | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | | |
| 40 | E. Material Impact on Financial Position | | | | | | | | | | | | |
| 41 | If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. | | | | | | | | | | | | |
| 42 | Attach sheets as needed explaining each item checked. | | | | | | | | | | | | |
| 43 | | | | | | | | | | | | | |
| 44 | <input type="checkbox"/> Pending Litigation | | | | | | | | | | | | |
| 45 | <input type="checkbox"/> Material Decrease in EAV | | | | | | | | | | | | |
| 46 | <input type="checkbox"/> Material Increase/Decrease in Enrollment | | | | | | | | | | | | |
| 47 | <input type="checkbox"/> Adverse Arbitration Ruling | | | | | | | | | | | | |
| 48 | <input type="checkbox"/> Passage of Referendum | | | | | | | | | | | | |
| 49 | <input type="checkbox"/> Taxes Filed Under Protest | | | | | | | | | | | | |
| 50 | <input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB) | | | | | | | | | | | | |
| 51 | <input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize) | | | | | | | | | | | | |
| 52 | | | | | | | | | | | | | |
| 53 | Comments: | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | |
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| 61 | | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | K | L | M | N | O | P | Q | R |
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ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following website for reference to the Financial Profile)
<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name: Southeastern Community Unit School District No. 337
District Code: 26-034-3370-26
County Name: Hancock

| | | | | | |
|---|--|--------------|----------------|-------------------|-------------|
| 1. Fund Balance to Revenue Ratio: | | Total | Ratio | Score | 4 |
| Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) | Funds 10, 20, 40, 70 + (50 & 80 if negative) | 1,925,574.00 | 0.365 | Weight | 0.35 |
| Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) | Funds 10, 20, 40, & 70, | 5,271,815.00 | | Value | 1.40 |
| Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | Minus Funds 10 & 20 | 0.00 | | | |
| (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | | | |
| 2. Expenditures to Revenue Ratio: | | Total | Ratio | Score | 4 |
| Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) | Funds 10, 20 & 40 | 5,000,209.00 | 0.948 | Adjustment | 0 |
| Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) | Funds 10, 20, 40 & 70, | 5,271,815.00 | | Weight | 0.35 |
| Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | Minus Funds 10 & 20 | 0.00 | | | |
| (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | 0 | Value | 1.40 |
| Possible Adjustment: | | | | | |
| 3. Days Cash on Hand: | | Total | Days | Score | 3 |
| Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) | Funds 10, 20 40 & 70 | 1,925,574.00 | 138.63 | Weight | 0.10 |
| Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) | Funds 10, 20, 40 divided by 360 | 13,889.47 | | Value | 0.30 |
| 4. Percent of Short-Term Borrowing Maximum Remaining: | | Total | Percent | Score | 4 |
| Tax Anticipation Warrants Borrowed (P24, Cell F6-7 & F11) | Funds 10, 20 & 40 | 0.00 | 100.00 | Weight | 0.10 |
| EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) | (.85 x EAV) x Sum of Combined Tax Rates | 1,690,211.20 | | Value | 0.40 |
| 5. Percent of Long-Term Debt Margin Remaining: | | Total | Percent | Score | 4 |
| Long-Term Debt Outstanding (P3, Cell H37) | | 0.00 | 100.00 | Weight | 0.10 |
| Total Long-Term Debt Allowed (P3, Cell H31) | | 9,147,025.30 | | Value | 0.40 |

Total Profile Score: 3.90 *

Estimated 2019 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2018

| | A | B | C | D | E | F | G | H | I | J | K |
|----|---|---------|-------------|--------------------------|---------------|----------------|--------------------------------------|------------------|--------------|---------|--------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | ASSETS (Enter Whole Dollars) | Acct. # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | CURRENT ASSETS (100) | | | | | | | | | | |
| 4 | Cash (Accounts 111 through 115) ¹ | | 243,717 | 1,265,385 | | 86,885 | 333,103 | 52,154 | 329,587 | 266,293 | 234,751 |
| 5 | Investments | 120 | | | | | | | | | |
| 6 | Taxes Receivable | 130 | | | | | | | | | |
| 7 | Interfund Receivables | 140 | | | | | | | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | | | | | | | | | |
| 9 | Other Receivables | 160 | | | | | | | | | |
| 10 | Inventory | 170 | | | | | | | | | |
| 11 | Prepaid Items | 180 | | | | | | | | | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | | | | | | | | | |
| 13 | Total Current Assets | | 243,717 | 1,265,385 | 0 | 86,885 | 333,103 | 52,154 | 329,587 | 266,293 | 234,751 |
| 14 | CAPITAL ASSETS (200) | | | | | | | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | | | | | | | | |
| 16 | Land | 220 | | | | | | | | | |
| 17 | Building & Building Improvements | 230 | | | | | | | | | |
| 18 | Site Improvements & Infrastructure | 240 | | | | | | | | | |
| 19 | Capitalized Equipment | 250 | | | | | | | | | |
| 20 | Construction in Progress | 260 | | | | | | | | | |
| 21 | Amount Available in Debt Service Funds | 340 | | | | | | | | | |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | | | | | | | |
| 23 | Total Capital Assets | | | | | | | | | | |
| 24 | CURRENT LIABILITIES (400) | | | | | | | | | | |
| 25 | Interfund Payables | 410 | | | | | | | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | | | | | | | |
| 27 | Other Payables | 430 | | | | | | | | | |
| 28 | Contracts Payable | 440 | | | | | | | | | |
| 29 | Loans Payable | 460 | | | | | | | | | |
| 30 | Salaries & Benefits Payable | 470 | | | | | | | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | | | | | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | | | | | | | | | |
| 33 | Due to Activity Fund Organizations | 493 | | | | | | | | | |
| 34 | Total Current Liabilities | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | LONG-TERM LIABILITIES (500) | | | | | | | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | | | | | | | |
| 37 | Total Long-Term Liabilities | | | | | | | | | | |
| 38 | Reserved Fund Balance | 714 | 0 | 0 | 0 | 0 | 159,231 | 42,762 | 0 | 0 | 0 |
| 39 | Unreserved Fund Balance | 730 | 243,717 | 1,265,385 | 0 | 86,885 | 173,872 | 9,392 | 329,587 | 266,293 | 234,751 |
| 40 | Investment in General Fixed Assets | | | | | | | | | | |
| 41 | Total Liabilities and Fund Balance | | 243,717 | 1,265,385 | 0 | 86,885 | 333,103 | 52,154 | 329,587 | 266,293 | 234,751 |

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2018

| | A | B | L | M | N |
|----|---|----------------|--------------------|-----------------------------|-------------------------------|
| 1 | ASSETS (Enter Whole Dollars) | Acct. # | Agency Fund | Account Groups | |
| 2 | | | | General Fixed Assets | General Long-Term Debt |
| 3 | CURRENT ASSETS (100) | | | | |
| 4 | Cash (Accounts 111 through 115) ¹ | | 44,636 | | |
| 5 | Investments | 120 | | | |
| 6 | Taxes Receivable | 130 | | | |
| 7 | Interfund Receivables | 140 | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | | | |
| 9 | Other Receivables | 160 | | | |
| 10 | Inventory | 170 | | | |
| 11 | Prepaid Items | 180 | | | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | | | |
| 13 | Total Current Assets | | 44,636 | | |
| 14 | CAPITAL ASSETS (200) | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | | |
| 16 | Land | 220 | | 21,576 | |
| 17 | Building & Building Improvements | 230 | | 2,943,396 | |
| 18 | Site Improvements & Infrastructure | 240 | | 267,350 | |
| 19 | Capitalized Equipment | 250 | | 1,059,822 | |
| 20 | Construction in Progress | 260 | | 103,445 | |
| 21 | Amount Available in Debt Service Funds | 340 | | | |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | 0 |
| 23 | Total Capital Assets | | | 4,395,589 | 0 |
| 24 | CURRENT LIABILITIES (400) | | | | |
| 25 | Interfund Payables | 410 | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | |
| 27 | Other Payables | 430 | | | |
| 28 | Contracts Payable | 440 | | | |
| 29 | Loans Payable | 460 | | | |
| 30 | Salaries & Benefits Payable | 470 | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | | | |
| 33 | Due to Activity Fund Organizations | 493 | 44,636 | | |
| 34 | Total Current Liabilities | | 44,636 | | |
| 35 | LONG-TERM LIABILITIES (500) | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | 0 |
| 37 | Total Long-Term Liabilities | | | | 0 |
| 38 | Reserved Fund Balance | 714 | 0 | | |
| 39 | Unreserved Fund Balance | 730 | 0 | | |
| 40 | Investment in General Fixed Assets | | | 4,395,589 | |
| 41 | Total Liabilities and Fund Balance | | 44,636 | 4,395,589 | 0 |

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2018

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|---------|--------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES | | | | | | | | | | |
| 4 | LOCAL SOURCES | 1000 | 1,654,144 | 321,451 | 0 | 126,667 | 247,583 | 17,231 | 33,382 | 407,170 | 33,241 |
| 5 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 6 | STATE SOURCES | 3000 | 2,193,299 | 0 | 0 | 478,945 | 0 | 0 | 0 | 0 | 0 |
| 7 | FEDERAL SOURCES | 4000 | 463,927 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Total Direct Receipts/Revenues | | 4,311,370 | 321,451 | 0 | 605,612 | 247,583 | 17,231 | 33,382 | 407,170 | 33,241 |
| 9 | Receipts/Revenues for "On Behalf" Payments ² | 1998 | 1,621,147 | | | | | | | | |
| 10 | Total Receipts/Revenues | | 5,932,517 | 321,451 | 0 | 605,612 | 247,583 | 17,231 | 33,382 | 407,170 | 33,241 |
| 11 | DISBURSEMENTS/EXPENDITURES | | | | | | | | | | |
| 12 | Instruction | 1000 | 2,559,368 | | | | 58,782 | | | | |
| 13 | Support Services | 2000 | 1,232,757 | 337,182 | | 519,466 | 143,556 | 0 | | 343,823 | 103,445 |
| 14 | Community Services | 3000 | 1,544 | 0 | | 0 | 0 | | | | |
| 15 | Payments to Other Districts & Governmental Units | 4000 | 349,892 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 16 | Debt Service | 5000 | 0 | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 17 | Total Direct Disbursements/Expenditures | | 4,143,561 | 337,182 | 0 | 519,466 | 202,338 | 0 | | 343,823 | 103,445 |
| 18 | Disbursements/Expenditures for "On Behalf" Payments ² | 4180 | 1,621,147 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 19 | Total Disbursements/Expenditures | | 5,764,708 | 337,182 | 0 | 519,466 | 202,338 | 0 | | 343,823 | 103,445 |
| 20 | Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | 167,809 | (15,731) | 0 | 86,146 | 45,245 | 17,231 | 33,382 | 63,347 | (70,204) |
| 21 | OTHER SOURCES/USES OF FUNDS | | | | | | | | | | |
| 22 | OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| 23 | PERMANENT TRANSFER FROM VARIOUS FUNDS | | | | | | | | | | |
| 24 | Abolishment of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| 25 | Abatement of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| 26 | Transfer of Working Cash Fund Interest | 7120 | | | | | | | | | |
| 27 | Transfer Among Funds | 7130 | | | | | | | | | |
| 28 | Transfer of Interest | 7140 | | | | | | | | | |
| 29 | Transfer from Capital Project Fund to O&M Fund | 7150 | | | | | | | | | |
| 30 | Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴ | 7160 | | | | | | | | | |
| 31 | Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 7170 | | | | | | | | | |
| 32 | SALE OF BONDS (7200) | | | | | | | | | | |
| 33 | Principal on Bonds Sold | 7210 | | | | | | | | | |
| 34 | Premium on Bonds Sold | 7220 | | | | | | | | | |
| 35 | Accrued Interest on Bonds Sold | 7230 | | | | | | | | | |
| 36 | Sale or Compensation for Fixed Assets ⁶ | 7300 | | | | | | | | | |
| 37 | Transfer to Debt Service to Pay Principal on Capital Leases | 7400 | | | 0 | | | | | | |
| 38 | Transfer to Debt Service to Pay Interest on Capital Leases | 7500 | | | 0 | | | | | | |
| 39 | Transfer to Debt Service to Pay Principal on Revenue Bonds | 7600 | | | 0 | | | | | | |
| 40 | Transfer to Debt Service Fund to Pay Interest on Revenue Bonds | 7700 | | | 0 | | | | | | |
| 41 | Transfer to Capital Projects Fund | 7800 | | | | | | 0 | | | |
| 42 | ISBE Loan Proceeds | 7900 | | | | | | | | | |
| 43 | Other Sources Not Classified Elsewhere | 7990 | | | | | | | | | |
| 44 | Total Other Sources of Funds | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 45 | OTHER USES OF FUNDS (8000) | | | | | | | | | | |

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2018

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|-------------|-----------------------------|---------------|----------------|---|------------------|--------------|---------|-----------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 46 | PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (\$100) | | | | | | | | | | |
| 47 | Abolishment or Abatement of the Working Cash Fund ¹² | 8110 | | | | | | | 0 | | |
| 48 | Transfer of Working Cash Fund Interest ¹² | 8120 | | | | | | | 0 | | |
| 49 | Transfer Among Funds | 8130 | | | | | | | | | |
| 50 | Transfer of Interest | 8140 | | | | | | | | | |
| 51 | Transfer from Capital Project Fund to O&M Fund | 8150 | | | | | | 0 | | | |
| 52 | Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴ | 8160 | | | | | | | | | 0 |
| 53 | Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 8170 | | | | | | | | | 0 |
| 54 | Taxes Pledged to Pay Principal on Capital Leases | 8410 | | | | | | | | | |
| 55 | Grants/Reimbursements Pledged to Pay Principal on Capital Leases | 8420 | | | | | | | | | |
| 56 | Other Revenues Pledged to Pay Principal on Capital Leases | 8430 | | | | | | | | | |
| 57 | Fund Balance Transfers Pledged to Pay Principal on Capital Leases | 8440 | | | | | | | | | |
| 58 | Taxes Pledged to Pay Interest on Capital Leases | 8510 | | | | | | | | | |
| 59 | Grants/Reimbursements Pledged to Pay Interest on Capital Leases | 8520 | | | | | | | | | |
| 60 | Other Revenues Pledged to Pay Interest on Capital Leases | 8530 | | | | | | | | | |
| 61 | Fund Balance Transfers Pledged to Pay Interest on Capital Leases | 8540 | | | | | | | | | |
| 62 | Taxes Pledged to Pay Principal on Revenue Bonds | 8610 | | | | | | | | | |
| 63 | Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds | 8620 | | | | | | | | | |
| 64 | Other Revenues Pledged to Pay Principal on Revenue Bonds | 8630 | | | | | | | | | |
| 65 | Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds | 8640 | | | | | | | | | |
| 66 | Taxes Pledged to Pay Interest on Revenue Bonds | 8710 | | | | | | | | | |
| 67 | Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds | 8720 | | | | | | | | | |
| 68 | Other Revenues Pledged to Pay Interest on Revenue Bonds | 8730 | | | | | | | | | |
| 69 | Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds | 8740 | | | | | | | | | |
| 70 | Taxes Transferred to Pay for Capital Projects | 8810 | | | | | | | | | |
| 71 | Grants/Reimbursements Pledged to Pay for Capital Projects | 8820 | | | | | | | | | |
| 72 | Other Revenues Pledged to Pay for Capital Projects | 8830 | | | | | | | | | |
| 73 | Fund Balance Transfers Pledged to Pay for Capital Projects | 8840 | | | | | | | | | |
| 74 | Transfer to Debt Service Fund to Pay Principal on ISBE Loans | 8910 | | | | | | | | | |
| 75 | Other Uses Not Classified Elsewhere | 8990 | | | | | | | | | |
| 76 | Total Other Uses of Funds | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 77 | Total Other Sources/Uses of Funds | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 78 | Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) | | | | | | | | | | |
| 79 | Expenditures/Disbursements and Other Uses of Funds | | 167,809 | (15,731) | 0 | 86,146 | 45,245 | 17,231 | 33,382 | 63,347 | (70,204) |
| 80 | Fund Balances - July 1, 2017 | | 75,908 | 1,281,116 | 0 | 739 | 287,858 | 34,923 | 296,205 | 202,946 | 304,955 |
| 81 | Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize) | | | | | | | | | | |
| 81 | Fund Balances - June 30, 2018 | | 243,717 | 1,265,385 | 0 | 86,885 | 333,103 | 52,154 | 329,587 | 266,293 | 234,751 |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018**

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|-------------|------------------|--------------------------|---------------|----------------|---------------------------------------|------------------|---------------|----------------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 1 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 2 | | | | | | | | | | | |
| 3 | RECEIPTS/REVENUES FROM LOCAL SOURCES (1000) | | | | | | | | | | |
| 4 | AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY | 1100 | | | | | | | | | |
| 5 | Designated Purposes Levies (1110-1120) ⁷ | | 1,436,252 | 312,032 | | 124,813 | 121,398 | | 31,204 | 404,656 | 31,204 |
| 6 | Leasing Purposes Levy ⁸ | 1130 | 31,204 | | | | | | | | |
| 7 | Special Education Purposes Levy | 1140 | 24,962 | | | | | | | | |
| 8 | FICA/Medicare Only Purposes Levies | 1150 | | | | | 121,398 | | | | |
| 9 | Area Vocational Construction Purposes Levy | 1160 | | | | | | | | | |
| 10 | Summer School Purposes Levy | 1170 | | | | | | | | | |
| 11 | Other Tax Levies (Describe & Itemize) | 1190 | | | | | | | | | |
| 12 | Total Ad Valorem Taxes Levied By District | | 1,492,418 | 312,032 | 0 | 124,813 | 242,796 | 0 | 31,204 | 404,656 | 31,204 |
| 13 | PAYMENTS IN LIEU OF TAXES | 1200 | | | | | | | | | |
| 14 | Mobile Home Privilege Tax | 1210 | 541 | 113 | | 45 | 94 | | 11 | 156 | 11 |
| 15 | Payments from Local Housing Authorities | 1220 | | | | | | | | | |
| 16 | Corporate Personal Property Replacement Taxes ⁹ | 1230 | 59,441 | | | | 2,000 | | | | |
| 17 | Other Payments in Lieu of Taxes (Describe & Itemize) | 1290 | | | | | | | | | |
| 18 | Total Payments in Lieu of Taxes | | 59,982 | 113 | 0 | 45 | 2,094 | 0 | 11 | 156 | 11 |
| 19 | TUITION | 1300 | | | | | | | | | |
| 20 | Regular - Tuition from Pupils or Parents (In State) | 1311 | | | | | | | | | |
| 21 | Regular - Tuition from Other Districts (In State) | 1312 | | | | | | | | | |
| 22 | Regular - Tuition from Other Sources (In State) | 1313 | | | | | | | | | |
| 23 | Regular - Tuition from Other Sources (Out of State) | 1314 | | | | | | | | | |
| 24 | Summer Sch - Tuition from Pupils or Parents (In State) | 1321 | | | | | | | | | |
| 25 | Summer Sch - Tuition from Other Districts (In State) | 1322 | | | | | | | | | |
| 26 | Summer Sch - Tuition from Other Sources (In State) | 1323 | | | | | | | | | |
| 27 | Summer Sch - Tuition from Other Sources (Out of State) | 1324 | | | | | | | | | |
| 28 | CTE - Tuition from Pupils or Parents (In State) | 1331 | | | | | | | | | |
| 29 | CTE - Tuition from Other Districts (In State) | 1332 | | | | | | | | | |
| 30 | CTE - Tuition from Other Sources (In State) | 1333 | | | | | | | | | |
| 31 | CTE - Tuition from Other Sources (Out of State) | 1334 | | | | | | | | | |
| 32 | Special Ed - Tuition from Pupils or Parents (In State) | 1341 | | | | | | | | | |
| 33 | Special Ed - Tuition from Other Districts (In State) | 1342 | | | | | | | | | |
| 34 | Special Ed - Tuition from Other Sources (In State) | 1343 | | | | | | | | | |
| 35 | Special Ed - Tuition from Other Sources (Out of State) | 1344 | | | | | | | | | |
| 36 | Adult - Tuition from Pupils or Parents (In State) | 1351 | | | | | | | | | |
| 37 | Adult - Tuition from Other Districts (In State) | 1352 | | | | | | | | | |
| 38 | Adult - Tuition from Other Sources (In State) | 1353 | | | | | | | | | |
| 39 | Adult - Tuition from Other Sources (Out of State) | 1354 | | | | | | | | | |
| 40 | Total Tuition | | 0 | | | | | | | | |
| 41 | TRANSPORTATION FEES | 1400 | | | | | | | | | |
| 42 | Regular -Transp Fees from Pupils or Parents (In State) | 1411 | | | | | | | | | |
| 43 | Regular - Transp Fees from Other Districts (In State) | 1412 | | | | | | | | | |
| 44 | Regular - Transp Fees from Other Sources (In State) | 1413 | | | | | | | | | |
| 45 | Regular - Transp Fees from Co-curricular Activities (In State) | 1415 | | | | | | | | | |
| 46 | Regular Transp Fees from Other Sources (Out of State) | 1416 | | | | | | | | | |
| 47 | Summer Sch - Transp. Fees from Pupils or Parents (In State) | 1421 | | | | | | | | | |
| 48 | Summer Sch - Transp. Fees from Other Districts (In State) | 1422 | | | | | | | | | |
| 49 | Summer Sch - Transp. Fees from Other Sources (In State) | 1423 | | | | | | | | | |
| 50 | Summer Sch - Transp. Fees from Other Sources (Out of State) | 1424 | | | | | | | | | |
| 51 | CTE - Transp Fees from Pupils or Parents (In State) | 1431 | | | | | | | | | |
| 52 | CTE - Transp Fees from Other Districts (In State) | 1432 | | | | | | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|-------------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|-------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 53 | CTE - Transp Fees from Other Sources (In State) | 1433 | | | | | | | | | |
| 54 | CTE - Transp Fees from Other Sources (Out of State) | 1434 | | | | | | | | | |
| 55 | Special Ed - Transp Fees from Pupils or Parents (In State) | 1441 | | | | | | | | | |
| 56 | Special Ed - Transp Fees from Other Districts (In State) | 1442 | | | | 1,190 | | | | | |
| 57 | Special Ed - Transp Fees from Other Sources (In State) | 1443 | | | | | | | | | |
| 58 | Special Ed - Transp Fees from Other Sources (Out of State) | 1444 | | | | | | | | | |
| 59 | Adult - Transp Fees from Pupils or Parents (In State) | 1451 | | | | | | | | | |
| 60 | Adult - Transp Fees from Other Districts (In State) | 1452 | | | | | | | | | |
| 61 | Adult - Transp Fees from Other Sources (In State) | 1453 | | | | | | | | | |
| 62 | Adult - Transp Fees from Other Sources (Out of State) | 1454 | | | | | | | | | |
| 63 | Total Transportation Fees | | | | | 1,190 | | | | | |
| 64 | EARNINGS ON INVESTMENTS | 1500 | | | | | | | | | |
| 65 | Interest on Investments | 1510 | 4,659 | 9,306 | | 285 | 2,693 | 283 | 2,167 | 2,358 | 2,026 |
| 66 | Gain or Loss on Sale of Investments | 1520 | | | | | | | | | |
| 67 | Total Earnings on Investments | | 4,659 | 9,306 | 0 | 285 | 2,693 | 283 | 2,167 | 2,358 | 2,026 |
| 68 | FOOD SERVICE | 1600 | | | | | | | | | |
| 69 | Sales to Pupils - Lunch | 1611 | 52,078 | | | | | | | | |
| 70 | Sales to Pupils - Breakfast | 1612 | | | | | | | | | |
| 71 | Sales to Pupils - A la Carte | 1613 | 686 | | | | | | | | |
| 72 | Sales to Pupils - Other (Describe & Itemize) | 1614 | | | | | | | | | |
| 73 | Sales to Adults | 1620 | 6,509 | | | | | | | | |
| 74 | Other Food Service (Describe & Itemize) | 1690 | | | | | | | | | |
| 75 | Total Food Service | | 59,273 | | | | | | | | |
| 76 | DISTRICT/SCHOOL ACTIVITY INCOME | 1700 | | | | | | | | | |
| 77 | Admissions - Athletic | 1711 | 20,245 | | | | | | | | |
| 78 | Admissions - Other (Describe & Itemize) | 1719 | | | | | | | | | |
| 79 | Fees | 1720 | | | | | | | | | |
| 80 | Book Store Sales | 1730 | | | | | | | | | |
| 81 | Other District/School Activity Revenue (Describe & Itemize) | 1790 | | | | | | | | | |
| 82 | Total District/School Activity Income | | 20,245 | 0 | | | | | | | |
| 83 | TEXTBOOK INCOME | 1800 | | | | | | | | | |
| 84 | Rentals - Regular Textbooks | 1811 | 11,877 | | | | | | | | |
| 85 | Rentals - Summer School Textbooks | 1812 | | | | | | | | | |
| 86 | Rentals - Adult/Continuing Education Textbooks | 1813 | | | | | | | | | |
| 87 | Rentals - Other (Describe & Itemize) | 1819 | | | | | | | | | |
| 88 | Sales - Regular Textbooks | 1821 | | | | | | | | | |
| 89 | Sales - Summer School Textbooks | 1822 | | | | | | | | | |
| 90 | Sales - Adult/Continuing Education Textbooks | 1823 | | | | | | | | | |
| 91 | Sales - Other (Describe & Itemize) | 1829 | | | | | | | | | |
| 92 | Other (Describe & Itemize) | 1890 | | | | | | | | | |
| 93 | Total Textbook Income | | 11,877 | | | | | | | | |
| 94 | OTHER REVENUE FROM LOCAL SOURCES | 1900 | | | | | | | | | |
| 95 | Rentals | 1910 | | | | | | | | | |
| 96 | Contributions and Donations from Private Sources | 1920 | 2,700 | | | | | | | | |
| 97 | Impact Fees from Municipal or County Governments | 1930 | | | | | | | | | |
| 98 | Services Provided Other Districts | 1940 | | | | | | | | | |
| 99 | Refund of Prior Years' Expenditures | 1950 | 1,618 | | | | | | | | |
| 100 | Payments of Surplus Moneys from TIF Districts | 1960 | | | | | | | | | |
| 101 | Drivers' Education Fees | 1970 | 850 | | | | | | | | |
| 102 | Proceeds from Vendors' Contracts | 1980 | | | | | | | | | |
| 103 | School Facility Occupation Tax Proceeds | 1983 | | | | | | 16,948 | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|---------|--------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 104 | Payment from Other Districts | 1991 | | | | | | | | | |
| 105 | Sale of Vocational Projects | 1992 | | | | | | | | | |
| 106 | Other Local Fees (Describe & Itemize) | 1993 | | | | | | | | | |
| 107 | Other Local Revenues (Describe & Itemize) | 1999 | 522 | | | 334 | | | | | |
| 108 | Total Other Revenue from Local Sources | | 5,690 | 0 | 0 | 334 | 0 | 16,948 | 0 | 0 | 0 |
| 109 | Total Receipts/Revenues from Local Sources | 1000 | 1,654,144 | 321,451 | 0 | 126,667 | 247,583 | 17,231 | 33,382 | 407,170 | 33,241 |
| 110 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000) | | | | | | | | | | |
| 111 | Flow-through Revenue from State Sources | 2100 | | | | | | | | | |
| 112 | Flow-through Revenue from Federal Sources | 2200 | | | | | | | | | |
| 113 | Other Flow-Through (Describe & Itemize) | 2300 | | | | | | | | | |
| 114 | Total Flow Through Receipts/Revenues from One District to Another District | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 115 | RECEIPTS/REVENUES FROM STATE SOURCES (3000) | | | | | | | | | | |
| 116 | UNRESTRICTED GRANTS-IN-AID (3001-3099) | | | | | | | | | | |
| 117 | Evidence Based Funding Formula (Section 18-8.15) | 3001 | 1,909,869 | | | | | | | | |
| 118 | General State Aid - Hold Harmless/Supplemental | 3002 | | | | | | | | | |
| 119 | Reorganization Incentives (Accounts 3005-3021) | 3005 | | | | | | | | | |
| 120 | Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize) | 3099 | | | | | | | | | |
| 121 | Total Unrestricted Grants-In-Aid | | 1,909,869 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 122 | RESTRICTED GRANTS-IN-AID (3100 - 3900) | | | | | | | | | | |
| 123 | SPECIAL EDUCATION | | | | | | | | | | |
| 124 | Special Education - Private Facility Tuition | 3100 | 34,829 | | | | | | | | |
| 125 | Special Education - Funding for Children Requiring Sp ED Services | 3105 | 35,103 | | | | | | | | |
| 126 | Special Education - Personnel | 3110 | 42,094 | | | | | | | | |
| 127 | Special Education - Orphanage - Individual | 3120 | | | | | | | | | |
| 128 | Special Education - Orphanage - Summer Individual | 3130 | | | | | | | | | |
| 129 | Special Education - Summer School | 3145 | | | | | | | | | |
| 130 | Special Education - Other (Describe & Itemize) | 3199 | | | | | | | | | |
| 131 | Total Special Education | | 112,026 | 0 | | 0 | | | | | |
| 132 | CAREER AND TECHNICAL EDUCATION (CTE) | | | | | | | | | | |
| 133 | CTE - Technical Education - Tech Prep | 3200 | | | | | | | | | |
| 134 | CTE - Secondary Program Improvement (CTEI) | 3220 | 15,004 | | | | | | | | |
| 135 | CTE - WECEP | 3225 | 3,797 | | | | | | | | |
| 136 | CTE - Agriculture Education | 3235 | | | | | | | | | |
| 137 | CTE - Instructor Practicum | 3240 | | | | | | | | | |
| 138 | CTE - Student Organizations | 3270 | | | | | | | | | |
| 139 | CTE - Other (Describe & Itemize) | 3299 | | | | | | | | | |
| 140 | Total Career and Technical Education | | 18,801 | 0 | | | 0 | | | | |
| 141 | BILINGUAL EDUCATION | | | | | | | | | | |
| 142 | Bilingual Ed - Downstate - TPI and TBE | 3305 | | | | | | | | | |
| 143 | Bilingual Education Downstate - Transitional Bilingual Education | 3310 | | | | | | | | | |
| 144 | Total Bilingual Ed | | 0 | | | | 0 | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|------|--------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 145 | State Free Lunch & Breakfast | 3360 | 2,757 | | | | | | | | |
| 146 | School Breakfast Initiative | 3365 | | | | | | | | | |
| 147 | Driver Education | 3370 | 8,011 | | | | | | | | |
| 148 | Adult Ed (from ICCB) | 3410 | | | | | | | | | |
| 149 | Adult Ed - Other (Describe & Itemize) | 3499 | | | | | | | | | |
| 150 | TRANSPORTATION | | | | | | | | | | |
| 151 | Transportation - Regular and Vocational | 3500 | | | | 234,424 | | | | | |
| 152 | Transportation - Special Education | 3510 | | | | 244,521 | | | | | |
| 153 | Transportation - Other (Describe & Itemize) | 3599 | | | | | | | | | |
| 154 | Total Transportation | | 0 | 0 | | 478,945 | 0 | | | | |
| 155 | Learning Improvement - Change Grants | 3610 | | | | | | | | | |
| 156 | Scientific Literacy | 3660 | | | | | | | | | |
| 157 | Truant Alternative/Optional Education | 3695 | | | | | | | | | |
| 158 | Early Childhood - Block Grant | 3705 | 140,335 | | | | | | | | |
| 159 | Reading Improvement Block Grant | 3715 | | | | | | | | | |
| 160 | Reading Improvement Block Grant - Reading Recovery | 3720 | | | | | | | | | |
| 161 | Continued Reading Improvement Block Grant | 3725 | | | | | | | | | |
| 162 | Continued Reading Improvement Block Grant (2% Set Aside) | 3726 | | | | | | | | | |
| 163 | Chicago General Education Block Grant | 3766 | | | | | | | | | |
| 164 | Chicago Educational Services Block Grant | 3767 | | | | | | | | | |
| 165 | School Safety & Educational Improvement Block Grant | 3775 | | | | | | | | | |
| 166 | Technology - Technology for Success | 3780 | | | | | | | | | |
| 167 | State Charter Schools | 3815 | | | | | | | | | |
| 168 | Extended Learning Opportunities - Summer Bridges | 3825 | | | | | | | | | |
| 169 | Infrastructure Improvements - Planning/Construction | 3920 | | | | | | | | | |
| 170 | School Infrastructure - Maintenance Projects | 3925 | | | | | | | | | |
| 171 | Other Restricted Revenue from State Sources (Describe & Itemize) | 3999 | 1,500 | | | | | | | | |
| 172 | Total Restricted Grants-In-Aid | | 283,430 | 0 | 0 | 478,945 | 0 | 0 | 0 | 0 | 0 |
| 173 | Total Receipts from State Sources | 3000 | 2,193,299 | 0 | 0 | 478,945 | 0 | 0 | 0 | 0 | 0 |
| 174 | RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000) | | | | | | | | | | |
| 175 | UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009) | | | | | | | | | | |
| 176 | Federal Impact Aid | 4001 | | | | | | | | | |
| 177 | Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize) | 4009 | | | | | | | | | |
| 178 | Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 179 | RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090) | | | | | | | | | | |
| 180 | Head Start | 4045 | | | | | | | | | |
| 181 | Construction (Impact Aid) | 4050 | | | | | | | | | |
| 182 | MAGNET | 4060 | | | | | | | | | |
| 183 | Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize) | 4090 | | | | | | | | | |
| 184 | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 | 0 | | 0 | 0 | 0 | | | 0 |
| 185 | RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999) | | | | | | | | | | |
| 186 | TITLE V | | | | | | | | | | |
| 187 | Title V - Innovation and Flexibility Formula | 4100 | | | | | | | | | |
| 188 | Title V - District Projects | 4105 | | | | | | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|------|--------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 189 | Title V - Rural Education Initiative (REI) | 4107 | 8,184 | | | | | | | | |
| 190 | Title V - Other (Describe & Itemize) | 4199 | | | | | | | | | |
| 191 | Total Title V | | 8,184 | 0 | | 0 | 0 | | | | |
| 192 | FOOD SERVICE | | | | | | | | | | |
| 193 | Breakfast Start-Up Expansion | 4200 | | | | | | | | | |
| 194 | National School Lunch Program | 4210 | 129,633 | | | | | | | | |
| 195 | Special Milk Program | 4215 | | | | | | | | | |
| 196 | School Breakfast Program | 4220 | 52,588 | | | | | | | | |
| 197 | Summer Food Service Program | 4225 | | | | | | | | | |
| 198 | Child Adult Care Food Program | 4226 | | | | | | | | | |
| 199 | Fresh Fruits & Vegetables | 4240 | | | | | | | | | |
| 200 | Food Service - Other (Describe & Itemize) | 4299 | | | | | | | | | |
| 201 | Total Food Service | | 182,221 | | | | 0 | | | | |
| 202 | TITLE I | | | | | | | | | | |
| 203 | Title I - Low Income | 4300 | 245,301 | | | | | | | | |
| 204 | Title I - Low Income - Neglected, Private | 4305 | | | | | | | | | |
| 205 | Title I - Comprehensive School Reform | 4332 | | | | | | | | | |
| 206 | Title I - Reading First | 4334 | | | | | | | | | |
| 207 | Title I - Even Start | 4335 | | | | | | | | | |
| 208 | Title I - Reading First SEA Funds | 4337 | | | | | | | | | |
| 209 | Title I - Migrant Education | 4340 | | | | | | | | | |
| 210 | Title I - Other (Describe & Itemize) | 4399 | | | | | | | | | |
| 211 | Total Title I | | 245,301 | 0 | | 0 | 0 | | | | |
| 212 | TITLE IV | | | | | | | | | | |
| 213 | Title IV - Safe & Drug Free Schools - Formula | 4400 | | | | | | | | | |
| 214 | Title IV - 21st Century Comm Learning Centers | 4421 | | | | | | | | | |
| 215 | Title IV - Other (Describe & Itemize) | 4499 | | | | | | | | | |
| 216 | Total Title IV | | 0 | 0 | | 0 | 0 | | | | |
| 217 | FEDERAL - SPECIAL EDUCATION | | | | | | | | | | |
| 218 | Fed - Spec Education - Preschool Flow-Through | 4600 | | | | | | | | | |
| 219 | Fed - Spec Education - Preschool Discretionary | 4605 | | | | | | | | | |
| 220 | Fed - Spec Education - IDEA - Flow Through | 4620 | | | | | | | | | |
| 221 | Fed - Spec Education - IDEA - Room & Board | 4625 | | | | | | | | | |
| 222 | Fed - Spec Education - IDEA - Discretionary | 4630 | | | | | | | | | |
| 223 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | 4699 | | | | | | | | | |
| 224 | Total Federal - Special Education | | 0 | 0 | | 0 | 0 | | | | |
| 225 | CTE - PERKINS | | | | | | | | | | |
| 226 | CTE - Perkins - Title III E - Tech Prep | 4770 | | | | | | | | | |
| 227 | CTE - Other (Describe & Itemize) | 4799 | | | | | | | | | |
| 228 | Total CTE - Perkins | | 0 | 0 | | | 0 | | | | |
| 229 | Federal - Adult Education | 4810 | | | | | | | | | |
| 230 | ARRA - General State Aid - Education Stabilization | 4850 | | | | | | | | | |
| 231 | ARRA - Title I - Low Income | 4851 | | | | | | | | | |
| 232 | ARRA - Title I - Neglected, Private | 4852 | | | | | | | | | |
| 233 | ARRA - Title I - Delinquent, Private | 4853 | | | | | | | | | |
| 234 | ARRA - Title I - School Improvement (Part A) | 4854 | | | | | | | | | |
| 235 | ARRA - Title I - School Improvement (Section 1003g) | 4855 | | | | | | | | | |
| 236 | ARRA - IDEA - Part B - Preschool | 4856 | | | | | | | | | |
| 237 | ARRA - IDEA - Part B - Flow-Through | 4857 | | | | | | | | | |
| 238 | ARRA - Title IID - Technology-Formula | 4860 | | | | | | | | | |
| 239 | ARRA - Title IID - Technology-Competitive | 4861 | | | | | | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|---------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description (Enter Whole Dollars) | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 240 | ARRA - McKinney - Vento Homeless Education | 4862 | | | | | | | | | |
| 241 | ARRA - Child Nutrition Equipment Assistance | 4863 | | | | | | | | | |
| 242 | Impact Aid Formula Grants | 4864 | | | | | | | | | |
| 243 | Impact Aid Competitive Grants | 4865 | | | | | | | | | |
| 244 | Qualified Zone Academy Bond Tax Credits | 4866 | | | | | | | | | |
| 245 | Qualified School Construction Bond Credits | 4867 | | | | | | | | | |
| 246 | Build America Bond Tax Credits | 4868 | | | | | | | | | |
| 247 | Build America Bond Interest Reimbursement | 4869 | | | | | | | | | |
| 248 | ARRA - General State Aid - Other Govt Services Stabilization | 4870 | | | | | | | | | |
| 249 | Other ARRA Funds - II | 4871 | | | | | | | | | |
| 250 | Other ARRA Funds - III | 4872 | | | | | | | | | |
| 251 | Other ARRA Funds - IV | 4873 | | | | | | | | | |
| 252 | Other ARRA Funds - V | 4874 | | | | | | | | | |
| 253 | ARRA - Early Childhood | 4875 | | | | | | | | | |
| 254 | Other ARRA Funds VII | 4876 | | | | | | | | | |
| 255 | Other ARRA Funds VIII | 4877 | | | | | | | | | |
| 256 | Other ARRA Funds IX | 4878 | | | | | | | | | |
| 257 | Other ARRA Funds X | 4879 | | | | | | | | | |
| 258 | Other ARRA Funds Ed Job Fund Program | 4880 | | | | | | | | | |
| 259 | Total Stimulus Programs | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 260 | Race to the Top Program | 4901 | | | | | | | | | |
| 261 | Race to the Top - Preschool Expansion Grant | 4902 | | | | | | | | | |
| 262 | Advanced Placement Fee/International Baccalaureate | 4904 | | | | | | | | | |
| 263 | Title III - Immigrant Education Program (IEP) | 4905 | | | | | | | | | |
| 264 | Title III - Language Inst Program - Limited Eng (LIPLEP) | 4909 | | | | | | | | | |
| 265 | Learn & Serve America | 4910 | | | | | | | | | |
| 266 | McKinney Education for Homeless Children | 4920 | | | | | | | | | |
| 267 | Title II - Eisenhower Professional Development Formula | 4930 | | | | | | | | | |
| 268 | Title II - Teacher Quality | 4932 | 96 | | | | | | | | |
| 269 | Federal Charter Schools | 4960 | | | | | | | | | |
| 270 | Medicaid Matching Funds - Administrative Outreach | 4991 | 9,771 | | | | | | | | |
| 271 | Medicaid Matching Funds - Fee-for-Service Program | 4992 | 18,354 | | | | | | | | |
| 272 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | 4999 | | | | | | | | | |
| 273 | Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State | | 463,927 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 274 | Total Receipts/Revenues from Federal Sources | 4000 | 463,927 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 275 | Total Direct Receipts/Revenues | | 4,311,370 | 321,451 | 0 | 605,612 | 247,583 | 17,231 | 33,382 | 407,170 | 33,241 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|------------------|------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 3 | 10 - EDUCATIONAL FUND (ED) | | | | | | | | | | | |
| 4 | INSTRUCTION (ED) | 1000 | | | | | | | | | | |
| 5 | Regular Programs | 1100 | 1,061,423 | 300,850 | 79,663 | 40,483 | 15,896 | | 651 | | 1,498,966 | 1,483,023 |
| 6 | Tuition Payment to Charter Schools | 1115 | | | | | | | | | 0 | |
| 7 | Pre-K Programs | 1125 | 58,693 | 21,253 | 878 | 2,828 | | | | | 83,652 | 159,349 |
| 8 | Special Education Programs (Functions 1200-1220) | 1200 | 310,420 | 102,039 | 27,535 | | | | | | 439,994 | 475,777 |
| 9 | Special Education Programs Pre-K | 1225 | | | | | | | | | 0 | |
| 10 | Remedial and Supplemental Programs K-12 | 1250 | 150,406 | 30,036 | 18,768 | 35,205 | 4,470 | | 300 | | 239,185 | 214,881 |
| 11 | Remedial and Supplemental Programs Pre-K | 1275 | | | | | | | | | 0 | |
| 12 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | |
| 13 | CTE Programs | 1400 | 98,113 | 37,661 | 920 | 9,733 | | | | | 146,427 | 147,638 |
| 14 | Interscholastic Programs | 1500 | 80,359 | 6,596 | 26,420 | 11,848 | | | 690 | | 125,913 | 125,372 |
| 15 | Summer School Programs | 1600 | | | 68 | | | 174 | | | 242 | 370 |
| 16 | Gifted Programs | 1650 | | | | | | | | | 0 | |
| 17 | Driver's Education Programs | 1700 | 15,137 | 1,742 | 70 | | | | | | 16,949 | 14,501 |
| 18 | Bilingual Programs | 1800 | | | | | | | | | 0 | |
| 19 | Truant Alternative & Optional Programs | 1900 | | | | | | 8,040 | | | 8,040 | |
| 20 | Pre-K Programs - Private Tuition | 1910 | | | | | | | | | 0 | |
| 21 | Regular K-12 Programs - Private Tuition | 1911 | | | | | | | | | 0 | |
| 22 | Special Education Programs K-12 - Private Tuition | 1912 | | | | | | | | | 0 | |
| 23 | Special Education Programs Pre-K - Tuition | 1913 | | | | | | | | | 0 | |
| 24 | Remedial/Supplemental Programs K-12 - Private Tuition | 1914 | | | | | | | | | 0 | |
| 25 | Remedial/Supplemental Programs Pre-K - Private Tuition | 1915 | | | | | | | | | 0 | |
| 26 | Adult/Continuing Education Programs - Private Tuition | 1916 | | | | | | | | | 0 | |
| 27 | CTE Programs - Private Tuition | 1917 | | | | | | | | | 0 | |
| 28 | Interscholastic Programs - Private Tuition | 1918 | | | | | | | | | 0 | |
| 29 | Summer School Programs - Private Tuition | 1919 | | | | | | | | | 0 | |
| 30 | Gifted Programs - Private Tuition | 1920 | | | | | | | | | 0 | |
| 31 | Bilingual Programs - Private Tuition | 1921 | | | | | | | | | 0 | |
| 32 | Truants Alternative/Optional Ed Progrms - Private Tuition | 1922 | | | | | | | | | 0 | |
| 33 | Total Instruction | 1000 | 1,774,551 | 500,177 | 154,322 | 100,097 | 20,366 | 8,214 | 1,641 | 0 | 2,559,368 | 2,620,911 |
| 34 | SUPPORT SERVICES (ED) | 2000 | | | | | | | | | | |
| 35 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 36 | Attendance & Social Work Services | 2110 | | | | | | | | | 0 | 0 |
| 37 | Guidance Services | 2120 | 38,565 | 11,948 | | | | | | | 50,513 | 51,802 |
| 38 | Health Services | 2130 | | | | | | | | | 0 | |
| 39 | Psychological Services | 2140 | 37,998 | 11,882 | 395 | | | | | | 50,275 | 50,862 |
| 40 | Speech Pathology & Audiology Services | 2150 | 42,113 | 13,223 | 12,520 | | | | | | 67,856 | 79,472 |
| 41 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 0 | |
| 42 | Total Support Services - Pupils | 2100 | 118,676 | 37,053 | 12,915 | 0 | 0 | 0 | 0 | 0 | 168,644 | 182,136 |
| 43 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 44 | Improvement of Instruction Services | 2210 | 3,511 | 510 | 10,276 | 43 | | | | | 14,340 | 8,259 |
| 45 | Educational Media Services | 2220 | 35,927 | 12,985 | 2,301 | 1,941 | | | | | 53,154 | 52,061 |
| 46 | Assessment & Testing | 2230 | | | | | | | | | 0 | |
| 47 | Total Support Services - Instructional Staff | 2200 | 39,438 | 13,495 | 12,577 | 1,984 | 0 | 0 | 0 | 0 | 67,494 | 60,320 |
| 48 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 49 | Board of Education Services | 2310 | 12,185 | 391 | 36,805 | 1,170 | | 2,183 | 755 | | 53,489 | 48,687 |
| 50 | Executive Administration Services | 2320 | 143,927 | 22,161 | 4,919 | 3,155 | | | | | 174,162 | 176,575 |
| 51 | Special Area Administration Services | 2330 | | | | | | | | | 0 | |
| 52 | Tort Immunity Services | 2360 | | | | | | | | | 0 | |
| 53 | Total Support Services - General Administration | 2300 | 156,112 | 22,552 | 41,724 | 4,325 | 0 | 2,183 | 755 | 0 | 227,651 | 225,262 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|-------------------|----------------------------|-----------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|------------------|------------------|
| 2 | Description (Enter Whole Dollars) | Func # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 54 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 55 | Office of the Principal Services | 2410 | 311,009 | 96,066 | 536 | 2,830 | | 831 | | 2,961 | 414,233 | 400,070 |
| 56 | Other Support Services - School Admin (Describe & Itemize) | 2490 | | | | | | | | | 0 | |
| 57 | Total Support Services - School Administration | 2400 | 311,009 | 96,066 | 536 | 2,830 | 0 | 831 | 0 | 2,961 | 414,233 | 400,070 |
| 58 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 59 | Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| 60 | Fiscal Services | 2520 | 47,849 | | 2,263 | 378 | | | | | 50,490 | 53,060 |
| 61 | Operation & Maintenance of Plant Services | 2540 | | | | | | | | | 0 | |
| 62 | Pupil Transportation Services | 2550 | 19,098 | | | | | | | | 19,098 | 20,000 |
| 63 | Food Services | 2560 | 80,997 | 29,167 | 2,704 | 133,400 | 4,034 | | | 9,636 | 259,938 | 284,689 |
| 64 | Internal Services | 2570 | | | | 9,684 | 5,882 | | | | 15,566 | 15,000 |
| 65 | Total Support Services - Business | 2500 | 147,944 | 29,167 | 14,651 | 139,660 | 4,034 | 0 | 0 | 9,636 | 345,092 | 372,749 |
| 66 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 67 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| 68 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | |
| 69 | Information Services | 2630 | | | 9,643 | | | | | | 9,643 | 10,000 |
| 70 | Staff Services | 2640 | | | | | | | | | 0 | |
| 71 | Data Processing Services | 2660 | | | | | | | | | 0 | |
| 72 | Total Support Services - Central | 2600 | 0 | 0 | 9,643 | 0 | 0 | 0 | 0 | 0 | 9,643 | 10,000 |
| 73 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 74 | Total Support Services | 2000 | 773,179 | 198,333 | 92,046 | 148,799 | 4,034 | 3,014 | 755 | 12,597 | 1,232,757 | 1,250,537 |
| 75 | COMMUNITY SERVICES (ED) | 3000 | | | 553 | 991 | | | | | 1,544 | 609 |
| 76 | PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED) | 4000 | | | | | | | | | | |
| 77 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 78 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 79 | Payments for Special Education Programs | 4120 | | | | | | 335,234 | | | 335,234 | 500,000 |
| 80 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| 81 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 82 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| 83 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | 10,950 | | | 10,950 | |
| 84 | Total Payments to Other Govt Units (In-State) | 4100 | | | 0 | | | 346,184 | | | 346,184 | 500,000 |
| 85 | Payments for Regular Programs - Tuition | 4210 | | | | | | | | | 0 | |
| 86 | Payments for Special Education Programs - Tuition | 4220 | | | | | | | | | 0 | |
| 87 | Payments for Adult/Continuing Education Programs - Tuition | 4230 | | | | | | | | | 0 | |
| 88 | Payments for CTE Programs - Tuition | 4240 | | | | | | 3,708 | | | 3,708 | 5,000 |
| 89 | Payments for Community College Programs - Tuition | 4270 | | | | | | | | | 0 | |
| 90 | Payments for Other Programs - Tuition | 4280 | | | | | | | | | 0 | |
| 91 | Other Payments to In-State Govt Units | 4290 | | | | | | | | | 0 | |
| 92 | Total Payments to Other Govt Units -Tuition (In State) | 4200 | | | | | | 3,708 | | | 3,708 | 5,000 |
| 93 | Payments for Regular Programs - Transfers | 4310 | | | | | | | | | 0 | |
| 94 | Payments for Special Education Programs - Transfers | 4320 | | | | | | | | | 0 | |
| 95 | Payments for Adult/Continuing Ed Programs -Transfers | 4330 | | | | | | | | | 0 | |
| 96 | Payments for CTE Programs - Transfers | 4340 | | | | | | | | | 0 | |
| 97 | Payments for Community College Program - Transfers | 4370 | | | | | | | | | 0 | |
| 98 | Payments for Other Programs - Transfers | 4380 | | | | | | | | | 0 | |
| 99 | Other Payments to In-State Govt Units - Transfers | 4390 | | | | | | | | | 0 | |
| 100 | Total Payments to Other Govt Units -Transfers (In-State) | 4300 | | | 0 | | | 0 | | | 0 | 0 |
| 101 | Payments to Other Govt Units (Out-of-State) | 4400 | | | | | | | | | 0 | |
| 102 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 349,892 | | | 349,892 | 505,000 |
| 103 | DEBT SERVICES (ED) | 5000 | | | | | | | | | | |
| 104 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 105 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 106 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 107 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|---------|-----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|-----------|-----------|
| | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 108 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 109 | Other Interest on Short-Term Debt | 5150 | | | | | | | | | 0 | |
| 110 | Total Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 111 | Debt Services - Interest on Long-Term Debt | 5200 | | | | | | | | | 0 | |
| 112 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 113 | PROVISIONS FOR CONTINGENCIES (ED) | 6000 | | | | | | | | | | |
| 114 | Total Direct Disbursements/Expenditures | | 2,547,730 | 698,510 | 246,921 | 249,887 | 24,400 | 361,120 | 2,396 | 12,597 | 4,143,561 | 4,377,057 |
| 115 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 167,809 | |
| 116 | | | | | | | | | | | | |
| 117 | 20 - OPERATIONS & MAINTENANCE FUND (O&M) | | | | | | | | | | | |
| 118 | SUPPORT SERVICES (O&M) | 2000 | | | | | | | | | | |
| 119 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 120 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 0 | |
| 121 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 122 | Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| 123 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | |
| 124 | Operation & Maintenance of Plant Services | 2540 | 153,558 | 36,585 | 38,479 | 99,848 | 7,295 | | 1,417 | | 337,182 | 353,375 |
| 125 | Pupil Transportation Services | 2550 | | | | | | | | | 0 | |
| 126 | Food Services | 2560 | | | | | | | | | 0 | |
| 127 | Total Support Services - Business | 2500 | 153,558 | 36,585 | 38,479 | 99,848 | 7,295 | 0 | 1,417 | 0 | 337,182 | 353,375 |
| 128 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 129 | Total Support Services | 2000 | 153,558 | 36,585 | 38,479 | 99,848 | 7,295 | 0 | 1,417 | 0 | 337,182 | 353,375 |
| 130 | COMMUNITY SERVICES (O&M) | 3000 | | | | | | | | | 0 | |
| 131 | PAYMENTS TO OTHER DIST & GOVT UNITS (O&M) | 4000 | | | | | | | | | | |
| 132 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 133 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 134 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 135 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 136 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 137 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 138 | Payments to Other Govt. Units (Out of State) | 4400 | | | | | | | | | 0 | |
| 139 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 140 | DEBT SERVICES (O&M) | 5000 | | | | | | | | | | |
| 141 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 142 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 143 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 144 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 145 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 146 | Other Interest on Short Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 147 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 148 | DEBT SERVICE - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| 149 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 150 | PROVISIONS FOR CONTINGENCIES (O&M) | 6000 | | | | | | | | | | |
| 151 | Total Direct Disbursements/Expenditures | | 153,558 | 36,585 | 38,479 | 99,848 | 7,295 | 0 | 1,417 | 0 | 337,182 | 353,375 |
| 152 | Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures | | | | | | | | | | (15,731) | |
| 153 | | | | | | | | | | | | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|----------------|---------|
| | Description (Enter Whole Dollars) | Func# | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 154 | 30 - DEBT SERVICES (DS) | | | | | | | | | | | |
| 155 | PAYMENTS TO OTHER DIST & GOVT UNITS (DS) | 4000 | | | | | | | | | | |
| 156 | PAYMENTS TO OTHER DIST & GOVT UNITS (In-State) | | | | | | | | | | | |
| 157 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 158 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 159 | Other Payments to In-State Govt Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 160 | Total Payments to Other Districts & Govt Units (In-State) | 4000 | | | | | | 0 | | | 0 | 0 |
| 161 | DEBT SERVICES (DS) | 5000 | | | | | | | | | | |
| 162 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 163 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 164 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 165 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 166 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 167 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 168 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 169 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| | DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT | 5300 | | | | | | | | | | |
| 170 | (Lease/Purchase Principal Retired) ¹¹ | | | | | | | | | | 0 | |
| 171 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | |
| 172 | Total Debt Services | 5000 | | | 0 | | | 0 | | | 0 | 0 |
| 173 | PROVISION FOR CONTINGENCIES (DS) | 6000 | | | | | | | | | | |
| 174 | Total Disbursements/ Expenditures | | | | 0 | | | 0 | | | 0 | 0 |
| 175 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 0 | |
| 176 | | | | | | | | | | | | |
| 177 | 40 - TRANSPORTATION FUND (TR) | | | | | | | | | | | |
| 178 | SUPPORT SERVICES (TR) | | | | | | | | | | | |
| 179 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 180 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 0 | |
| 181 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 182 | Pupil Transportation Services | 2550 | 270,779 | 32,431 | 151,932 | 64,324 | | | | | 519,466 | 521,895 |
| 183 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 184 | Total Support Services | 2000 | 270,779 | 32,431 | 151,932 | 64,324 | 0 | 0 | 0 | 0 | 519,466 | 521,895 |
| 185 | COMMUNITY SERVICES (TR) | 3000 | | | | | | | | | 0 | |
| 186 | PAYMENTS TO OTHER DIST & GOVT UNITS (TR) | 4000 | | | | | | | | | | |
| 187 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 188 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 189 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 190 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| 191 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 192 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| 193 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 194 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 195 | PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE) | 4400 | | | | | | | | | 0 | |
| 196 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 197 | DEBT SERVICES (TR) | 5000 | | | | | | | | | | |
| 198 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 199 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 200 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 201 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 202 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 203 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 204 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|---------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|---------|---------|
| | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| | Description (Enter Whole Dollars) | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 205 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| | DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT | 5300 | | | | | | | | | | |
| 206 | (Lease/Purchase Principal Retired) ¹¹ | | | | | | | | | | 0 | |
| 207 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | |
| 208 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 209 | PROVISION FOR CONTINGENCIES (TR) | 6000 | | | | | | | | | | |
| 210 | Total Disbursements/ Expenditures | | 270,779 | 32,431 | 151,932 | 64,324 | 0 | 0 | 0 | 0 | 519,466 | 521,895 |
| 211 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 86,146 | |
| 212 | | | | | | | | | | | | |
| 213 | 50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS) | | | | | | | | | | | |
| 214 | INSTRUCTION (MR/SS) | 1000 | | | | | | | | | | |
| 215 | Regular Programs | 1100 | | 19,022 | | | | | | | 19,022 | 20,200 |
| 216 | Pre-K Programs | 1125 | | 3,583 | | | | | | | 3,583 | 800 |
| 217 | Special Education Programs (Functions 1200-1220) | 1200 | | 23,716 | | | | | | | 23,716 | 20,800 |
| 218 | Special Education Programs - Pre-K | 1225 | | | | | | | | | 0 | |
| 219 | Remedial and Supplemental Programs - K-12 | 1250 | | 8,005 | | | | | | | 8,005 | 7,000 |
| 220 | Remedial and Supplemental Programs - Pre-K | 1275 | | | | | | | | | 0 | |
| 221 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | |
| 222 | CTE Programs | 1400 | | 1,346 | | | | | | | 1,346 | 1,500 |
| 223 | Interscholastic Programs | 1500 | | 2,890 | | | | | | | 2,890 | 3,300 |
| 224 | Summer School Programs | 1600 | | | | | | | | | 0 | |
| 225 | Gifted Programs | 1650 | | | | | | | | | 0 | |
| 226 | Driver's Education Programs | 1700 | | 220 | | | | | | | 220 | 200 |
| 227 | Bilingual Programs | 1800 | | | | | | | | | 0 | |
| 228 | Truants' Alternative & Optional Programs | 1900 | | | | | | | | | 0 | |
| 229 | Total Instruction | 1000 | | 58,782 | | | | | | | 58,782 | 53,800 |
| 230 | SUPPORT SERVICES (MR/SS) | 2000 | | | | | | | | | | |
| 231 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 232 | Attendance & Social Work Services | 2110 | | | | | | | | | 0 | |
| 233 | Guidance Services | 2120 | | 532 | | | | | | | 532 | 600 |
| 234 | Health Services | 2130 | | | | | | | | | 0 | |
| 235 | Psychological Services | 2140 | | 538 | | | | | | | 538 | 600 |
| 236 | Speech Pathology & Audiology Services | 2150 | | 589 | | | | | | | 589 | 200 |
| 237 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 0 | |
| 238 | Total Support Services - Pupils | 2100 | | 1,659 | | | | | | | 1,659 | 1,400 |
| 239 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 240 | Improvement of Instruction Services | 2210 | | 51 | | | | | | | 51 | |
| 241 | Educational Media Services | 2220 | | 474 | | | | | | | 474 | 500 |
| 242 | Assessment & Testing | 2230 | | | | | | | | | 0 | |
| 243 | Total Support Services - Instructional Staff | 2200 | | 525 | | | | | | | 525 | 500 |
| 244 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 245 | Board of Education Services | 2310 | | | | | | | | | 0 | |
| 246 | Executive Administration Services | 2320 | | 8,856 | | | | | | | 8,856 | 10,000 |
| 247 | Service Area Administrative Services | 2330 | | | | | | | | | 0 | |
| 248 | Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | |
| 249 | Workers' Compensation or Workers' Occupation Disease Acts Pymts | 2362 | | | | | | | | | 0 | |
| 250 | Unemployment Insurance Pymts | 2363 | | | | | | | | | 0 | |
| 251 | Insurance Payments (Regular or Self-Insurance) | 2364 | | | | | | | | | 0 | |
| 252 | Risk Management and Claims Services Payments | 2365 | | | | | | | | | 0 | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|---------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|---------|---------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | Budget |
| | | | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | |
| 253 | Judgment and Settlements | 2366 | | | | | | | | | 0 | |
| | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | | 18,061 | | | | | | | 18,061 | 16,300 |
| 254 | Reciprocal Insurance Payments | 2368 | | | | | | | | | 0 | |
| 255 | Legal Services | 2369 | | | | | | | | | 0 | |
| 256 | Total Support Services - General Administration | 2300 | | 26,917 | | | | | | | 26,917 | 26,300 |
| 257 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 258 | Office of the Principal Services | 2410 | | 19,755 | | | | | | | 19,755 | 22,000 |
| 259 | Other Support Services - School Administration (Describe & Itemize) | 2490 | | | | | | | | | 0 | |
| 260 | Total Support Services - School Administration | 2400 | | 19,755 | | | | | | | 19,755 | 22,000 |
| 261 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 262 | Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| 263 | Fiscal Services | 2520 | | 8,986 | | | | | | | 8,986 | 10,000 |
| 264 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | |
| 265 | Operation & Maintenance of Plant Services | 2540 | | 26,913 | | | | | | | 26,913 | 30,000 |
| 266 | Pupil Transportation Services | 2550 | | 44,885 | | | | | | | 44,885 | 52,000 |
| 267 | Food Services | 2560 | | 13,916 | | | | | | | 13,916 | 11,000 |
| 268 | Internal Services | 2570 | | | | | | | | | 0 | |
| 269 | Total Support Services - Business | 2500 | | 94,700 | | | | | | | 94,700 | 103,000 |
| 270 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 271 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| 272 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | |
| 273 | Information Services | 2630 | | | | | | | | | 0 | |
| 274 | Staff Services | 2640 | | | | | | | | | 0 | |
| 275 | Data Processing Services | 2660 | | | | | | | | | 0 | |
| 276 | Total Support Services - Central | 2600 | | 0 | | | | | | | 0 | 0 |
| 277 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 278 | Total Support Services | 2000 | | 143,556 | | | | | | | 143,556 | 153,200 |
| 279 | COMMUNITY SERVICES (MR/SS) | 3000 | | | | | | | | | 0 | |
| 280 | PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS) | 4000 | | | | | | | | | | |
| 281 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 282 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 283 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 284 | Total Payments to Other Govt Units | 4000 | | 0 | | | | | | | 0 | 0 |
| 285 | DEBT SERVICES (MR/SS) | 5000 | | | | | | | | | | |
| 286 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 287 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 288 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 289 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 290 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 291 | Other (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 292 | Total Debt Services - Interest | 5000 | | | | | | 0 | | | 0 | 0 |
| 293 | PROVISION FOR CONTINGENCIES (MR/SS) | 6000 | | | | | | | | | | |
| 294 | Total Disbursements/Expenditures | | | 202,338 | | | | 0 | | | 202,338 | 207,000 |
| 295 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 45,245 | |
| 296 | | | | | | | | | | | | |
| 297 | | | | | | | | | | | | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|---------|-------------------|----------------------------|-----------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|---------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 298 | 60 - CAPITAL PROJECTS (CP) | | | | | | | | | | | |
| 299 | SUPPORT SERVICES (CP) | 2000 | | | | | | | | | | |
| 300 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 301 | Facilities Acquisition and Construction Services | 2530 | | | | | | | | | 0 | |
| 302 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 303 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 304 | PAYMENTS TO OTHER DIST & GOVT UNITS (CP) | 4000 | | | | | | | | | | |
| 305 | PAYMENTS TO OTHER GOVT UNITS (In-State) | | | | | | | | | | | |
| 306 | Payments to Regular Programs (In-State) | 4110 | | | | | | | | | 0 | |
| 307 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 308 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 309 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 310 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 311 | PROVISION FOR CONTINGENCIES (S&C/CI) | 6000 | | | | | | | | | | |
| 312 | Total Disbursements/ Expenditures | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 313 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 17,231 | |
| 314 | | | | | | | | | | | | |
| 315 | 70 - WORKING CASH (WC) | | | | | | | | | | | |
| 316 | | | | | | | | | | | | |
| 317 | 80 - TORT FUND (TF) | | | | | | | | | | | |
| 318 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 319 | Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | |
| 320 | Workers' Compensation or Workers' Occupation Disease Acts Pymts | 2362 | | | 47,172 | | | | | | 47,172 | 68,072 |
| 321 | Unemployment Insurance Payments | 2363 | | | | | | | | | 0 | |
| 322 | Insurance Payments (Regular or Self-Insurance) | 2364 | | | 36,759 | | | | | | 36,759 | 26,549 |
| 323 | Risk Management and Claims Services Payments | 2365 | | | | | | | | | 0 | |
| 324 | Judgment and Settlements | 2366 | | | | | | | | | 0 | |
| 325 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | 178,287 | 38,445 | | | 5,926 | | 2,859 | | 225,517 | 237,421 |
| 326 | Reciprocal Insurance Payments | 2368 | | | | | | | | | 0 | |
| 327 | Legal Services | 2369 | | | 18,532 | | | | | | 18,532 | 14,000 |
| 328 | Property Insurance (Buildings & Grounds) | 2371 | | | | | | | | | 0 | |
| 329 | Vehicle Insurance (Transportation) | 2372 | | | 15,843 | | | | | | 15,843 | |
| 330 | Total Support Services - General Administration | 2000 | 178,287 | 38,445 | 118,306 | 0 | 5,926 | 0 | 2,859 | 0 | 343,823 | 346,042 |
| 331 | PAYMENTS TO OTHER DIST & GOVT UNITS (TF) | 4000 | | | | | | | | | | |
| 332 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 333 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 334 | Total Payments to Other Dist & Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 335 | DEBT SERVICES (TF) | 5000 | | | | | | | | | | |
| 336 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 337 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 338 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 339 | Other Interest or Short-Term Debt | 5150 | | | | | | | | | 0 | |
| 340 | Total Debt Services - Interest on Short-Term Debt | 5000 | | | | | | 0 | | | 0 | 0 |
| 341 | PROVISIONS FOR CONTINGENCIES (TF) | 6000 | | | | | | | | | | |
| 342 | Total Disbursements/Expenditures | | 178,287 | 38,445 | 118,306 | 0 | 5,926 | 0 | 2,859 | 0 | 343,823 | 346,042 |
| 343 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 63,347 | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2018**

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|--------|-------------------|----------------------------|-----------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|----------------|--------|
| 2 | Description (Enter Whole Dollars) | Func # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 345 | 90 - FIRE PREVENTION & SAFETY FUND (FP&S) | | | | | | | | | | | |
| 346 | SUPPORT SERVICES (FP&S) | 2000 | | | | | | | | | | |
| 347 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 348 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | |
| 349 | Operation & Maintenance of Plant Services | 2540 | | | | | 103,445 | | | | 103,445 | 800 |
| 350 | Total Support Services - Business | 2500 | 0 | 0 | 0 | 0 | 103,445 | 0 | 0 | 0 | 103,445 | 800 |
| 351 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 352 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 103,445 | 0 | 0 | 0 | 103,445 | 800 |
| 353 | PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S) | 4000 | | | | | | | | | | |
| 354 | Payments to Regular Programs | 4110 | | | | | | | | | 0 | |
| 355 | Payments to Special Education Programs | 4120 | | | | | | | | | 0 | |
| 356 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 357 | Total Payments to Other Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 358 | DEBT SERVICES (FP&S) | 5000 | | | | | | | | | | |
| 359 | DEBT SERVICES- INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 360 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 361 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 362 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 363 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| | Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) | 5300 | | | | | | | | | 0 | |
| 364 | Total Debt Service | 5000 | | | | | | 0 | | | 0 | 0 |
| 366 | PROVISION FOR CONTINGENCIES (FP&S) | 6000 | | | | | | | | | | |
| 367 | Total Disbursements/Expenditures | | 0 | 0 | 0 | 0 | 103,445 | 0 | 0 | 0 | 103,445 | 800 |
| 368 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (70,204) | |

| | A | B | C | D | E | F |
|----|--|---|--|--|---|---|
| 1 | SCHEDULE OF AD VALOREM TAX RECEIPTS | | | | | |
| 2 | Description (Enter Whole Dollars) | Taxes Received 7-1-17 thru 6-30-18 (from 2016 Levy & Prior Levies) * | Taxes Received (from the 2017 Levy) | Taxes Received (from 2016 & Prior Levies) | Total Estimated Taxes (from the 2017 Levy) | Estimated Taxes Due (from the 2017 Levy) |
| 3 | | | | (Column B - C) | | (Column E - C) |
| 4 | Educational | 1,436,252 | | 1,436,252 | 1,524,504 | 1,524,504 |
| 5 | Operations & Maintenance | 312,032 | | 312,032 | 331,414 | 331,414 |
| 6 | Debt Services ** | 0 | | 0 | 0 | 0 |
| 7 | Transportation | 124,813 | | 124,813 | 132,566 | 132,566 |
| 8 | Municipal Retirement | 121,398 | | 121,398 | 75,006 | 75,006 |
| 9 | Capital Improvements | 0 | | 0 | 0 | 0 |
| 10 | Working Cash | 31,204 | | 31,204 | 33,141 | 33,141 |
| 11 | Tort Immunity | 404,656 | | 404,656 | 400,003 | 400,003 |
| 12 | Fire Prevention & Safety | 31,204 | | 31,204 | 33,141 | 33,141 |
| 13 | Leasing Levy | 31,204 | | 31,204 | 33,141 | 33,141 |
| 14 | Special Education | 24,962 | | 24,962 | 26,513 | 26,513 |
| 15 | Area Vocational Construction | 0 | | 0 | 0 | 0 |
| 16 | Social Security/Medicare Only | 121,398 | | 121,398 | 75,006 | 75,006 |
| 17 | Summer School | 0 | | 0 | 0 | 0 |
| 18 | Other (Describe & Itemize) | 0 | | 0 | 0 | 0 |
| 19 | Totals | 2,639,123 | 0 | 2,639,123 | 2,664,435 | 2,664,435 |
| 20 | | | | | | |
| 21 | * The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis. | | | | | |
| 22 | ** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services). | | | | | |

| | A | B | C | D | E | F | G | H | I | J |
|----|---|---|-----------------------------|---------------------------|--|---|---|---|-------------------------------------|--|
| 1 | SCHEDULE OF SHORT-TERM DEBT | | | | | | | | | |
| 2 | Description (Enter Whole Dollars) | | Outstanding July 1, 2017 | Beginning July 1, 2017 | Issued July 1, 2017 thru June 30, 2018 | Retired July 1, 2017 thru June 30, 2018 | Outstanding Ending June 30, 2018 | | | |
| 3 | CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT) | | | | | | | | | |
| 4 | Total CPPRT Notes | | | | | | 0 | | | |
| 5 | TAX ANTICIPATION WARRANTS (TAW) | | | | | | | | | |
| 6 | Educational Fund | | | | | | 0 | | | |
| 7 | Operations & Maintenance Fund | | | | | | 0 | | | |
| 8 | Debt Services - Construction | | | | | | 0 | | | |
| 9 | Debt Services - Working Cash | | | | | | 0 | | | |
| 10 | Debt Services - Refunding Bonds | | | | | | 0 | | | |
| 11 | Transportation Fund | | | | | | 0 | | | |
| 12 | Municipal Retirement/Social Security Fund | | | | | | 0 | | | |
| 13 | Fire Prevention & Safety Fund | | | | | | 0 | | | |
| 14 | Other (Describe & Itemize) | | | | | | 0 | | | |
| 15 | Total TAWs | | 0 | | 0 | 0 | 0 | | | |
| 16 | TAX ANTICIPATION NOTES (TAN) | | | | | | | | | |
| 17 | Educational Fund | | | | | | 0 | | | |
| 18 | Operations & Maintenance Fund | | | | | | 0 | | | |
| 19 | Fire Prevention & Safety Fund | | | | | | 0 | | | |
| 20 | Other (Describe & Itemize) | | | | | | 0 | | | |
| 21 | Total TANs | | 0 | | 0 | 0 | 0 | | | |
| 22 | TEACHERS'/EMPLOYEES' ORDERS (T/EO) | | | | | | | | | |
| 23 | Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds) | | | | | | 0 | | | |
| 24 | GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC) | | | | | | | | | |
| 25 | Total GSAACs (All Funds) | | | | | | 0 | | | |
| 26 | OTHER SHORT-TERM BORROWING | | | | | | | | | |
| 27 | Total Other Short-Term Borrowing (Describe & Itemize) | | | | | | 0 | | | |
| 28 | | | | | | | | | | |
| 29 | SCHEDULE OF LONG-TERM DEBT | | | | | | | | | |
| 30 | Identification or Name of Issue | Date of Issue (mm/dd/yy) | Amount of Original Issue | Type of Issue * | Outstanding Beginning July 1, 2017 | Issued July 1, 2017 thru June 30, 2018 | Any differences (Described and Itemize) | Retired July 1, 2017 thru June 30, 2018 | Outstanding Ending June 30, 2018 | Amount to be Provided for Payment on Long- Term Debt |
| 31 | | | | | | | | | 0 | |
| 32 | | | | | | | | | 0 | |
| 33 | | | | | | | | | 0 | |
| 34 | | | | | | | | | 0 | |
| 35 | | | | | | | | | 0 | |
| 36 | | | | | | | | | 0 | |
| 37 | | | | | | | | | 0 | |
| 38 | | | | | | | | | 0 | |
| 39 | | | | | | | | | 0 | |
| 40 | | | | | | | | | 0 | |
| 41 | | | | | | | | | 0 | |
| 42 | | | | | | | | | 0 | |
| 43 | | | | | | | | | 0 | |
| 44 | | | | | | | | | 0 | |
| 45 | | | | | | | | | 0 | |
| 46 | | | | | | | | | 0 | |
| 47 | | | | | | | | | 0 | |
| 48 | | | | | | | | | 0 | |
| 49 | | | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| 50 | | | | | | | | | | |
| 51 | * Each type of debt issued must be identified separately with the amount: | | | | | | | | | |
| 52 | 1. Working Cash Fund Bonds | 4. Fire Prevent, Safety, Environmental and Energy Bonds | 7. Other _____ | | | | | | | |
| 53 | 2. Funding Bonds | 5. Tort Judgment Bonds | 8. Other _____ | | | | | | | |
| 54 | 3. Refunding Bonds | 6. Building Bonds | 9. Other _____ | | | | | | | |

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

| | A | B | C | D | E | F | G | H | I | J | K | |
|----|---|---|---|---|---|---------------------------|-----------------------------------|--------------------------|-------------------------------------|--|-------------------------|--|
| 1 | SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES | | | | | | | | | | | |
| 2 | Description (Enter Whole Dollars) | | | | | Account No | Tort Immunity ^a | Special Education | Area Vocational Construction | School Facility Occupation Taxes ^b | Driver Education | |
| 3 | Cash Basis Fund Balance as of July 1, 2017 | | | | | | | 0 | | 25,814 | 0 | |
| 4 | RECEIPTS: | | | | | | | | | | | |
| 5 | Ad Valorem Taxes Received by District | | | | | 10, 20, 40 or 50-1100 | | 24,962 | | | | |
| 6 | Earnings on Investments | | | | | 10, 20, 40, 50 or 60-1500 | | 3 | | | | |
| 7 | Drivers' Education Fees | | | | | 10-1970 | | | | | 850 | |
| 8 | School Facility Occupation Tax Proceeds | | | | | 30 or 60-1983 | | | | 16,948 | | |
| 9 | Driver Education | | | | | 10 or 20-3370 | | | | | 8,011 | |
| 10 | Other Receipts (Describe & Itemize) | | | | | -- | | | | | | |
| 11 | Sale of Bonds | | | | | 10, 20, 40 or 60-7200 | | | | | | |
| 12 | Total Receipts | | | | | | 0 | 24,965 | 0 | 16,948 | 8,861 | |
| 13 | DISBURSEMENTS: | | | | | | | | | | | |
| 14 | Instruction | | | | | 10 or 50-1000 | | 24,965 | | | 8,861 | |
| 15 | Facilities Acquisition & Construction Services | | | | | 20 or 60-2530 | | | | | | |
| 16 | Tort Immunity Services | | | | | 10, 20, 40-2360-2370 | | | | | | |
| 17 | DEBT SERVICE | | | | | | | | | | | |
| 18 | Debt Services - Interest on Long-Term Debt | | | | | 30-5200 | | | | | | |
| 19 | Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired) | | | | | 30-5300 | | | | | | |
| 20 | Debt Services Other (Describe & Itemize) | | | | | 30-5400 | | | | | | |
| 21 | Total Debt Services | | | | | | | | | 0 | | |
| 22 | Other Disbursements (Describe & Itemize) | | | | | -- | | | | | | |
| 23 | Total Disbursements | | | | | | 0 | 24,965 | 0 | 0 | 8,861 | |
| 24 | Ending Cash Basis Fund Balance as of June 30, 2018 | | | | | | 0 | 0 | 0 | 42,762 | 0 | |
| 25 | Reserved Fund Balance | | | | | 714 | | | | 42,762 | | |
| 26 | Unreserved Fund Balance | | | | | 730 | 0 | 0 | 0 | 0 | 0 | |
| 28 | SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a | | | | | | | | | | | |
| 29 | | | | | | | | | | | | |
| 30 | Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? | | | | | | | | | | | |
| 31 | If yes, list in the aggregate the following: | | | | | Total Claims Payments: | | | | | | |
| 32 | | | | | | Total Reserve Remaining: | | | | | | |
| 34 | In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category. | | | | | | | | | | | |
| 35 | Expenditures: | | | | | | | | | | | |
| 36 | Workers' Compensation Act and/or Workers' Occupational Disease Act | | | | | | | | | | | |
| 37 | Unemployment Insurance Act | | | | | | | | | | | |
| 38 | Insurance (Regular or Self-Insurance) | | | | | | | | | | | |
| 39 | Risk Management and Claims Service | | | | | | | | | | | |
| 40 | Judgments/Settlements | | | | | | | | | | | |
| 41 | Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction | | | | | | | | | | | |
| 42 | Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) | | | | | | | | | | | |
| 43 | Legal Services | | | | | | | | | | | |
| 44 | Principal and Interest on Tort Bonds | | | | | | | | | | | |
| 46 | ^a Schedules for Tort Immunity are to be completed <u>only</u> if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <u>other</u> than Tort Immunity Fund (80). | | | | | | | | | | | |
| 47 | | | | | | | | | | | | |
| 48 | ^b 55 ILCS 5/5-1006.7 | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|---------------|--|---|--|--------------------------------------|--------------------------|--|--|---|--|---|
| 1 | SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION | | | | | | | | | | | |
| 2 | Description of Assets [Enter Whole Dollars] | Acct # | Cost Beginning July 1, 2017 | Add: Additions July 1, 2017 thru June 30, 2018 | Less: Deletions July 1, 2017 thru June 30, 2018 | Cost Ending June 30, 2018 | Life In Years | Accumulated Depreciation Beginning July 1, 2017 | Add: Depreciation Allowable July 1, 2017 thru June 30, 2018 | Less: Depreciation Deletions July 1, 2017 thru June 30, 2018 | Accumulated Depreciation Ending June 30, 2018 | Ending Balance Undepreciated June 30, 2018 |
| 3 | Works of Art & Historical Treasures | 210 | | | | 0 | 50 | | | | 0 | 0 |
| 4 | Land | 220 | | | | | | | | | | |
| 5 | Non-Depreciable Land | 221 | 21,576 | | | 21,576 | | | | | | 21,576 |
| 6 | Depreciable Land | 222 | | | | 0 | | | | | 0 | 0 |
| 7 | Buildings | 230 | | | | | | | | | | |
| 8 | Permanent Buildings | 231 | 2,943,396 | | | 2,943,396 | | 2,714,704 | 6,467 | | 2,721,171 | 222,225 |
| 9 | Temporary Buildings | 232 | | | | 0 | | | | | 0 | 0 |
| 10 | Improvements Other than Buildings (Infrastructure) | 240 | 260,055 | 7,295 | | 267,350 | | 88,390 | 11,751 | | 100,141 | 167,209 |
| 11 | Capitalized Equipment | 250 | | | | | | | | | | |
| 12 | 10 Yr Schedule | 251 | 129,694 | 15,790 | | 145,484 | | 96,132 | 9,392 | | 105,524 | 39,960 |
| 13 | 5 Yr Schedule | 252 | 697,813 | 0 | | 697,813 | 5 | 643,635 | 20,721 | | 664,356 | 33,457 |
| 14 | 3 Yr Schedule | 253 | 201,989 | 14,536 | | 216,525 | 3 | 164,404 | 21,287 | | 185,691 | 30,834 |
| 15 | Construction in Progress | 260 | | 103,445 | | 103,445 | -- | | | | | 103,445 |
| 16 | Total Capital Assets | 200 | 4,254,523 | 141,066 | 0 | 4,395,589 | | 3,707,265 | 69,618 | 0 | 3,776,883 | 618,706 |
| 17 | Non-Capitalized Equipment | 700 | | | | 6,672 | 10 | | 667 | | | |
| 18 | Allowable Depreciation | | | | | | | | 70,285 | | | |

| | A | B | C | D | E | F |
|----|---|---|--|---------------|-----------|---|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2017-2018) | | | | | |
| 2 | <i>This schedule is completed for school districts only.</i> | | | | | |
| 4 | Fund | Sheet Row | ACCOUNT NO - TITLE | Amount | | |
| 5 | | | | | | |
| 6 | OPERATING EXPENSE PER PUPIL | | | | | |
| 7 | EXPENDITURES: | | | | | |
| 8 | ED | Expenditures 15-22, L114 | Total Expenditures | \$ | 4,143,561 | |
| 9 | O&M | Expenditures 15-22, L151 | Total Expenditures | | 337,182 | |
| 10 | DS | Expenditures 15-22, L174 | Total Expenditures | | 0 | |
| 11 | TR | Expenditures 15-22, L210 | Total Expenditures | | 519,466 | |
| 12 | MR/SS | Expenditures 15-22, L295 | Total Expenditures | | 202,338 | |
| 13 | TORT | Expenditures 15-22, L342 | Total Expenditures | | 343,823 | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM: | | | | | |
| 17 | | | | | | |
| 18 | TR | Revenues 9-14, L43, Col F | 1412 Regular - Transp Fees from Other Districts (In State) | \$ | 0 | |
| 19 | TR | Revenues 9-14, L47, Col F | 1421 Summer Sch - Transp. Fees from Pupils or Parents (In State) | | 0 | |
| 20 | TR | Revenues 9-14, L48, Col F | 1422 Summer Sch - Transp. Fees from Other Districts (In State) | | 0 | |
| 21 | TR | Revenues 9-14, L49, Col F | 1423 Summer Sch - Transp. Fees from Other Sources (In State) | | 0 | |
| 22 | TR | Revenues 9-14, L50 Col F | 1424 Summer Sch - Transp. Fees from Other Sources (Out of State) | | 0 | |
| 23 | TR | Revenues 9-14, L52, Col F | 1432 CTE - Transp Fees from Other Districts (In State) | | 0 | |
| 24 | TR | Revenues 9-14, L56, Col F | 1442 Special Ed - Transp Fees from Other Districts (In State) | | 1,190 | |
| 25 | TR | Revenues 9-14, L59, Col F | 1451 Adult - Transp Fees from Pupils or Parents (In State) | | 0 | |
| 26 | TR | Revenues 9-14, L60, Col F | 1452 Adult - Transp Fees from Other Districts (In State) | | 0 | |
| 27 | TR | Revenues 9-14, L61, Col F | 1453 Adult - Transp Fees from Other Sources (In State) | | 0 | |
| 28 | TR | Revenues 9-14, L62, Col F | 1454 Adult - Transp Fees from Other Sources (Out of State) | | 0 | |
| 29 | O&M TR | Revenues 9-14, L148, Col D & F | 3410 Adult Ed (from ICCB) | | 0 | |
| 30 | O&M TR | Revenues 9-14, L149, Col D & F | 3499 Adult Ed - Other (Describe & Itemize) | | 0 | |
| 31 | O&M TR | Revenues 9-14, L218, Col D,F | 4600 Fed - Spec Education - Preschool Flow-Through | | 0 | |
| 32 | O&M TR | Revenues 9-14, L219, Col D,F | 4605 Fed - Spec Education - Preschool Discretionary | | 0 | |
| 33 | O&M | Revenues 9-14, L229, Col D | 4810 Federal - Adult Education | | 0 | |
| 34 | ED | Expenditures 15-22, L7, Col K - (G+I) | 1125 Pre-K Programs | | 83,652 | |
| 35 | ED | Expenditures 15-22, L9, Col K - (G+I) | 1225 Special Education Programs Pre-K | | 0 | |
| 36 | ED | Expenditures 15-22, L11, Col K - (G+I) | 1275 Remedial and Supplemental Programs Pre-K | | 0 | |
| 37 | ED | Expenditures 15-22, L12, Col K - (G+I) | 1300 Adult/Continuing Education Programs | | 0 | |
| 38 | ED | Expenditures 15-22, L15, Col K - (G+I) | 1600 Summer School Programs | | 242 | |
| 39 | ED | Expenditures 15-22, L20, Col K | 1910 Pre-K Programs - Private Tuition | | 0 | |
| 40 | ED | Expenditures 15-22, L21, Col K | 1911 Regular K-12 Programs - Private Tuition | | 0 | |
| 41 | ED | Expenditures 15-22, L22, Col K | 1912 Special Education Programs K-12 - Private Tuition | | 0 | |
| 42 | ED | Expenditures 15-22, L23, Col K | 1913 Special Education Programs Pre-K - Tuition | | 0 | |
| 43 | ED | Expenditures 15-22, L24, Col K | 1914 Remedial/Supplemental Programs K-12 - Private Tuition | | 0 | |
| 44 | ED | Expenditures 15-22, L25, Col K | 1915 Remedial/Supplemental Programs Pre-K - Private Tuition | | 0 | |
| 45 | ED | Expenditures 15-22, L26, Col K | 1916 Adult/Continuing Education Programs - Private Tuition | | 0 | |
| 46 | ED | Expenditures 15-22, L27, Col K | 1917 CTE Programs - Private Tuition | | 0 | |
| 47 | ED | Expenditures 15-22, L28, Col K | 1918 Interscholastic Programs - Private Tuition | | 0 | |
| 48 | ED | Expenditures 15-22, L29, Col K | 1919 Summer School Programs - Private Tuition | | 0 | |
| 49 | ED | Expenditures 15-22, L30, Col K | 1920 Gifted Programs - Private Tuition | | 0 | |
| 50 | ED | Expenditures 15-22, L31, Col K | 1921 Bilingual Programs - Private Tuition | | 0 | |
| 51 | ED | Expenditures 15-22, L32, Col K | 1922 Truants Alternative/Optional Ed Progm - Private Tuition | | 0 | |
| 52 | ED | Expenditures 15-22, L75, Col K - (G+I) | 3000 Community Services | | 1,544 | |
| 53 | ED | Expenditures 15-22, L102, Col K | 4000 Total Payments to Other Govt Units | | 349,892 | |
| 54 | ED | Expenditures 15-22, L114, Col G | - Capital Outlay | | 24,400 | |
| 55 | ED | Expenditures 15-22, L114, Col I | - Non-Capitalized Equipment | | 2,396 | |
| 56 | O&M | Expenditures 15-22, L130, Col K - (G+I) | 3000 Community Services | | 0 | |
| 57 | O&M | Expenditures 15-22, L139, Col K | 4000 Total Payments to Other Govt Units | | 0 | |
| 58 | O&M | Expenditures 15-22, L151, Col G | - Capital Outlay | | 7,295 | |
| 59 | O&M | Expenditures 15-22, L151, Col I | - Non-Capitalized Equipment | | 1,417 | |
| 60 | DS | Expenditures 15-22, L160, Col K | 4000 Payments to Other Dist & Govt Units | | 0 | |
| 61 | DS | Expenditures 15-22, L170, Col K | 5300 Debt Service - Payments of Principal on Long-Term Debt | | 0 | |
| 62 | TR | Expenditures 15-22, L185, Col K - (G+I) | 3000 Community Services | | 0 | |
| 63 | TR | Expenditures 15-22, L196, Col K | 4000 Total Payments to Other Govt Units | | 0 | |
| 64 | TR | Expenditures 15-22, L206, Col K | 5300 Debt Service - Payments of Principal on Long-Term Debt | | 0 | |
| 65 | TR | Expenditures 15-22, L210, Col G | - Capital Outlay | | 0 | |
| 66 | TR | Expenditures 15-22, L210, Col I | - Non-Capitalized Equipment | | 0 | |
| 67 | MR/SS | Expenditures 15-22, L216, Col K | 1125 Pre-K Programs | | 3,583 | |
| 68 | MR/SS | Expenditures 15-22, L218, Col K | 1225 Special Education Programs - Pre-K | | 0 | |
| 69 | MR/SS | Expenditures 15-22, L220, Col K | 1275 Remedial and Supplemental Programs - Pre-K | | 0 | |
| 70 | MR/SS | Expenditures 15-22, L221, Col K | 1300 Adult/Continuing Education Programs | | 0 | |
| 71 | MR/SS | Expenditures 15-22, L224, Col K | 1600 Summer School Programs | | 0 | |
| 72 | MR/SS | Expenditures 15-22, L280, Col K | 3000 Community Services | | 0 | |
| 73 | MR/SS | Expenditures 15-22, L285, Col K | 4000 Total Payments to Other Govt Units | | 0 | |
| 74 | Tort | Expenditures 15-22, L334, Col K | 4000 Total Payments to Other Govt Units | | 0 | |
| 75 | | | | | | |
| 76 | | | | | | |
| 77 | | | Total Deductions for OEPP Computation (Sum of Lines 18 - 74) | \$ | 475,611 | |
| 78 | | | Total Operating Expenses Regular K-12 (Line 14 minus Line 76) | | 5,070,759 | |
| 79 | | | 9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2017-2018 | | 428.23 | |
| 80 | | | Estimated OEPP (Line 77 divided by Line 78) | \$ | 11,841.20 | |

| | A | B | C | D | E | F |
|-----|---|--------------------------------------|---|--------|----|-----------|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2017-2018) | | | | | |
| 2 | This schedule is completed for school districts only. | | | | | |
| 4 | Fund | Sheet Row | ACCOUNT NO - TITLE | Amount | | |
| 81 | PER CAPITA TUITION CHARGE | | | | | |
| 83 | LESS OFFSETTING RECEIPTS/REVENUES: | | | | | |
| 84 | TR | Revenues 9-14, L42, Col F | 1411 Regular - Transp Fees from Pupils or Parents (In State) | \$ | | 0 |
| 85 | TR | Revenues 9-14, L44, Col F | 1413 Regular - Transp Fees from Other Sources (In State) | | | 0 |
| 86 | TR | Revenues 9-14, L45, Col F | 1415 Regular - Transp Fees from Co-curricular Activities (In State) | | | 0 |
| 87 | TR | Revenues 9-14, L46, Col F | 1416 Regular Transp Fees from Other Sources (Out of State) | | | 0 |
| 88 | TR | Revenues 9-14, L51, Col F | 1431 CTE - Transp Fees from Pupils or Parents (In State) | | | 0 |
| 89 | TR | Revenues 9-14, L53, Col F | 1433 CTE - Transp Fees from Other Sources (In State) | | | 0 |
| 90 | TR | Revenues 9-14, L54, Col F | 1434 CTE - Transp Fees from Other Sources (Out of State) | | | 0 |
| 91 | TR | Revenues 9-14, L55, Col F | 1441 Special Ed - Transp Fees from Pupils or Parents (In State) | | | 0 |
| 92 | TR | Revenues 9-14, L57, Col F | 1443 Special Ed - Transp Fees from Other Sources (In State) | | | 0 |
| 93 | TR | Revenues 9-14, L58, Col F | 1444 Special Ed - Transp Fees from Other Sources (Out of State) | | | 0 |
| 94 | ED | Revenues 9-14, L75, Col C | 1600 Total Food Service | | | 59,273 |
| 95 | ED-O&M | Revenues 9-14, L82, Col C,D | 1700 Total District/School Activity Income | | | 20,245 |
| 96 | ED | Revenues 9-14, L84, Col C | 1811 Rentals - Regular Textbooks | | | 11,877 |
| 97 | ED | Revenues 9-14, L87, Col C | 1819 Rentals - Other (Describe & Itemize) | | | 0 |
| 98 | ED | Revenues 9-14, L88, Col C | 1821 Sales - Regular Textbooks | | | 0 |
| 99 | ED | Revenues 9-14, L91, Col C | 1829 Sales - Other (Describe & Itemize) | | | 0 |
| 100 | ED | Revenues 9-14, L92, Col C | 1890 Other (Describe & Itemize) | | | 0 |
| 101 | ED-O&M | Revenues 9-14, L95, Col C,D | 1910 Rentals | | | 0 |
| 102 | ED-O&M-TR | Revenues 9-14, L98, Col C,D,F | 1940 Services Provided Other Districts | | | 0 |
| 103 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L104, Col C,D,E,F,G | 1091 Payment from Other Districts | | | 0 |
| 104 | ED | Revenues 9-14, L106, Col C | 1993 Other Local Fees (Describe & Itemize) | | | 0 |
| 105 | ED-O&M-TR | Revenues 9-14, L131, Col C,D,F | 3100 Total Special Education | | | 112,026 |
| 106 | ED-O&M-MR/SS | Revenues 9-14, L140, Col C,D,G | 3200 Total Career and Technical Education | | | 18,801 |
| 107 | ED-MR/SS | Revenues 9-14, L144, Col C,G | 3300 Total Bilingual Ed | | | 0 |
| 108 | ED | Revenues 9-14, L145, Col C | 3360 State Free Lunch & Breakfast | | | 2,757 |
| 109 | ED-O&M-MR/SS | Revenues 9-14, L146, Col C,D,G | 3365 School Breakfast Initiative | | | 0 |
| 110 | ED-O&M | Revenues 9-14, L147, Col C,D | 3370 Driver Education | | | 8,011 |
| 111 | ED-O&M-TR-MR/SS | Revenues 9-14, L154, Col C,D,F,G | 3500 Total Transportation | | | 478,945 |
| 112 | ED | Revenues 9-14, L155, Col C | 3610 Learning Improvement - Change Grants | | | 0 |
| 113 | ED-O&M-TR-MR/SS | Revenues 9-14, L156, Col C,D,F,G | 3660 Scientific Literacy | | | 0 |
| 114 | ED-TR-MR/SS | Revenues 9-14, L157, Col C,F,G | 3695 Truant Alternative/Optional Education | | | 0 |
| 115 | ED-TR-MR/SS | Revenues 9-14, L159, Col C,F,G | 3715 Reading Improvement Block Grant | | | 0 |
| 116 | ED-TR-MR/SS | Revenues 9-14, L160, Col C,F,G | 3720 Reading Improvement Block Grant - Reading Recovery | | | 0 |
| 117 | ED-TR-MR/SS | Revenues 9-14, L161, Col C,F,G | 3725 Continued Reading Improvement Block Grant | | | 0 |
| 118 | ED-TR-MR/SS | Revenues 9-14, L162, Col C,F,G | 3726 Continued Reading Improvement Block Grant (2% Set Aside) | | | 0 |
| 119 | ED-O&M-TR-MR/SS | Revenues 9-14, L163, Col C,D,F,G | 3766 Chicago General Education Block Grant | | | 0 |
| 120 | ED-O&M-TR-MR/SS | Revenues 9-14, L164, Col C,D,F,G | 3767 Chicago Educational Services Block Grant | | | 0 |
| 121 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L165, Col C,D,E,F,G | 3775 School Safety & Educational Improvement Block Grant | | | 0 |
| 122 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L166, Col C,D,E,F,G | 3780 Technology - Technology for Success | | | 0 |
| 123 | ED-TR | Revenues 9-14, L167, Col C,F | 3815 State Charter Schools | | | 0 |
| 124 | O&M | Revenues 9-14, L170, Col D | 3925 School Infrastructure - Maintenance Projects | | | 0 |
| 125 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 9-14, L171, Col C-G,I | 3999 Other Restricted Revenue from State Sources | | | 1,500 |
| 126 | ED | Revenues 9-14, L180, Col C | 4045 Head Start (Subtract) | | | 0 |
| 127 | ED-O&M-TR-MR/SS | Revenues 9-14, L184, Col C,D,F,G | - Total Restricted Grants-In-Aid Received Directly from Federal Govt | | | 0 |
| 128 | ED-O&M-TR-MR/SS | Revenues 9-14, L191, Col C,D,F,G | 4100 Total Title V | | | 8,184 |
| 129 | ED-MR/SS | Revenues 9-14, L201, Col C,G | 4200 Total Food Service | | | 182,221 |
| 130 | ED-O&M-TR-MR/SS | Revenues 9-14, L211, Col C,D,F,G | 4300 Total Title I | | | 245,301 |
| 131 | ED-O&M-TR-MR/SS | Revenues 9-14, L216, Col C,D,F,G | 4400 Total Title IV | | | 0 |
| 132 | ED-O&M-TR-MR/SS | Revenues 9-14, L220, Col C,D,F,G | 4620 Fed - Spec Education - IDEA - Flow Through | | | 0 |
| 133 | ED-O&M-TR-MR/SS | Revenues 9-14, L221, Col C,D,F,G | 4625 Fed - Spec Education - IDEA - Room & Board | | | 0 |
| 134 | ED-O&M-TR-MR/SS | Revenues 9-14, L222, Col C,D,F,G | 4630 Fed - Spec Education - IDEA - Discretionary | | | 0 |
| 135 | ED-O&M-TR-MR/SS | Revenues 9-14, L223, Col C,D,F,G | 4699 Fed - Spec Education - IDEA - Other (Describe & Itemize) | | | 0 |
| 136 | ED-O&M-MR/SS | Revenues 9-14, L228, Col C,D,G | 4700 Total CTE - Perkins | | | 0 |
| 161 | ED-O&M-DS-TR-MR/SS-Tort | Revenue Adjustments (C231 thru J258) | 4800 Total ARRA Program Adjustments | | | 0 |
| 162 | ED | Revenues 9-14, L260, Col C | 4901 Race to the Top | | | 0 |
| 163 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 9-14, L261, Col C-G,I | 4902 Race to the Top-Preschool Expansion Grant | | | 0 |
| 164 | ED-O&M-MR/SS | Revenues 9-14, L262, Col C,D,G | 4904 Advanced Placement Fee/International Baccalaureate | | | 0 |
| 165 | ED-TR-MR/SS | Revenues 9-14, L263, Col C,F,G | 4905 Title III - Immigrant Education Program (IEP) | | | 0 |
| 166 | ED-TR-MR/SS | Revenues 9-14, L264, Col C,F,G | 4909 Title III - Language Inst Program - Limited Eng (LIPLEP) | | | 0 |
| 167 | ED-TR-MR/SS | Revenues 9-14, L265, Col C,F,G | 4910 Learn & Serve America | | | 0 |
| 168 | ED-O&M-TR-MR/SS | Revenues 9-14, L266, Col C,D,F,G | 4920 McKinney Education for Homeless Children | | | 0 |
| 169 | ED-O&M-TR-MR/SS | Revenues 9-14, L267, Col C,D,F,G | 4930 Title II - Eisenhower Professional Development Formula | | | 0 |
| 170 | ED-O&M-TR-MR/SS | Revenues 9-14, L268, Col C,D,F,G | 4932 Title II - Teacher Quality | | | 96 |
| 171 | ED-O&M-TR-MR/SS | Revenues 9-14, L269, Col C,D,F,G | 4960 Federal Charter Schools | | | 0 |
| 172 | ED-O&M-TR-MR/SS | Revenues 9-14, L270, Col C,D,F,G | 4991 Medicaid Matching Funds - Administrative Outreach | | | 9,771 |
| 173 | ED-O&M-TR-MR/SS | Revenues 9-14, L271, Col C,D,F,G | 4992 Medicaid Matching Funds - Fee-for-Service Program | | | 18,354 |
| 174 | ED-O&M-TR-MR/SS | Revenues 9-14, L272, Col C,D,F,G | 4999 Other Restricted Revenue from Federal Sources (Describe & Itemize) | | | 0 |
| 175 | ED-TR-MR/SS | Revenues (Part of EBF Payment) | 3100 Special Education Contributions from EBF Funds ** | | | 156,713 |
| 176 | ED-MR/SS | Revenues (Part of EBF Payment) | 3300 English Learning (Bilingual) Contributions from EBF Funds *** | | | 0 |
| 178 | Total Deductions for PCTC Computation (Line 84 through Line 174) | | | | \$ | 1,334,075 |
| 179 | Net Operating Expense for Tuition Computation (Line 77 minus Line 176) | | | | | 3,736,684 |
| 180 | Total Depreciation Allowance (from page 26, Line 18, Col I) | | | | | 70,285 |
| 181 | Total Allowance for PCTC Computation (Line 177 plus Line 178) | | | | | 3,806,969 |
| 182 | 9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2017-2018 | | | | | 428.23 |
| 183 | Total Estimated PCTC (Line 179 divided by Line 180) * | | | | \$ | 8,890.01 |
| 184 | | | | | | |
| 185 | * The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE | | | | | |
| 186 | ** Go to the link below: Under "What's New!" select "FY 2018 Special Education Funding Allocation Calculation Details." Open excel file and use the amount in column W for the selected district. | | | | | |
| 187 | *** Follow the same instructions as above except under What's New, select "FY 2018 English Learner Education Funding Allocation Calculation Details", and use column U for the selected district. | | | | | |
| 188 | | | | | | |
| 189 | Evidence Based Funding Link: https://www.isbe.net/Pages/ebf/distribution.aspx | | | | | |

Current Year Payment on Contracts For Indirect Cost Rate Computation


This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The greatest amount allowed in the indirect cost calculation is \$25,000 for each contract. The contracts should be only for purchase services and not for salary contracts.

1. In column (A) enter the name of the Fund-Function-Object of the account where the payment was made on each contract in the current year.
2. In column (B) enter the number of the Fund-Function-Object (use this format [00-0000-000]) of the account where the payment was made on each contract for the current year. Use only the functions listed on page 30.
3. In Column (C) enter the name of the Company that is listed on the contract.
4. In column (D) enter the total amount paid in the AFR for the contract. The amount must be equal to the amount reported in the AFR's "Expenditures 15-22" tab.
5. Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).
6. The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2020.
7. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this form, they are excluded from the Indirect Cost Rate calculation.

[illegible]

ESTIMATED INDIRECT COST DATA

| | A | B | C | D | E | F | G | H |
|----|--|-----------------|--------|---------------------------|---------------------|-----------------------------|---------------------|---|
| 1 | ESTIMATED INDIRECT COST RATE DATA | | | | | | | |
| 2 | SECTION I | | | | | | | |
| 3 | Financial Data To Assist Indirect Cost Rate Determination | | | | | | | |
| 4 | <i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i> | | | | | | | |
| 5 | ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed. | | | | | | | |
| 6 | Support Services - Direct Costs (1-2000) and (5-2000) | | | | | | | |
| 7 | Direction of Business Support Services (1-2510) and (5-2510) | | | | 0 | | | |
| 8 | Fiscal Services (1-2520) and (5-2520) | | | | 0 | | | |
| 9 | Operation and Maintenance of Plant Services (1, 2, and 5-2540) | | | | 0 | | | |
| 10 | Food Services (1-2560) Must be less than (P16, Col E-F, L63) | | | | 0 | | | |
| 11 | Value of Commodities Received for Fiscal Year 2018 (Include the value of commodities when determining if a Single Audit is required) | | | | 24,094 | | | |
| 12 | Internal Services (1-2570) and (5-2570) | | | | 0 | | | |
| 13 | Staff Services (1-2640) and (5-2640) | | | | 0 | | | |
| 14 | Data Processing Services (1-2660) and (5-2660) | | | | 0 | | | |
| 15 | SECTION II | | | | | | | |
| 16 | Estimated Indirect Cost Rate for Federal Programs | | | | | | | |
| 17 | | | | Restricted Program | | Unrestricted Program | | |
| 18 | | Function | | Indirect Costs | Direct Costs | Indirect Costs | Direct Costs | |
| 19 | Instruction | 1000 | | | 2,596,143 | | 2,596,143 | |
| 20 | Support Services: | | | | | | | |
| 21 | Pupil | 2100 | | | 170,303 | | 170,303 | |
| 22 | Instructional Staff | 2200 | | | 68,019 | | 68,019 | |
| 23 | General Admin. | 2300 | | | 588,851 | | 588,851 | |
| 24 | School Admin | 2400 | | | 433,988 | | 433,988 | |
| 25 | Business: | | | | | | | |
| 26 | Direction of Business Spt. Srv. | 2510 | 0 | 0 | 0 | 0 | 0 | |
| 27 | Fiscal Services | 2520 | 59,476 | 0 | 59,476 | 0 | 0 | |
| 28 | Oper. & Maint. Plant Services | 2540 | | 355,383 | 355,383 | 0 | 0 | |
| 29 | Pupil Transportation | 2550 | | 583,449 | | 583,449 | | |
| 30 | Food Services | 2560 | | 269,820 | | 269,820 | | |
| 31 | Internal Services | 2570 | 15,566 | 0 | 15,566 | 0 | 0 | |
| 32 | Central: | | | | | | | |
| 33 | Direction of Central Spt. Srv. | 2610 | | 0 | | 0 | 0 | |
| 34 | Plan, Rsrch, Dvlp, Eval. Srv. | 2620 | | 0 | | 0 | 0 | |
| 35 | Information Services | 2630 | | 9,643 | | 9,643 | | |
| 36 | Staff Services | 2640 | 0 | 0 | 0 | 0 | 0 | |
| 37 | Data Processing Services | 2660 | 0 | 0 | 0 | 0 | 0 | |
| 38 | Other: | 2900 | | 0 | | 0 | 0 | |
| 39 | Community Services | 3000 | | 1,544 | | 1,544 | | |
| 40 | Contracts Paid in CY over the allowed amount for ICR calculation (from page 29) | | | | (168,699) | | (168,699) | |
| 41 | Total | | | 75,042 | 4,908,444 | 430,425 | 4,553,061 | |
| 42 | | | | Restricted Rate | | Unrestricted Rate | | |
| 43 | | | | Total Indirect Costs: | 75,042 | Total Indirect costs: | 430,425 | |
| 44 | | | | Total Direct Costs: | 4,908,444 | Total Direct Costs: | 4,553,061 | |
| 45 | | | | = | 1.53% | = | 9.45% | |

| | A | B | C | D | E | F |
|----|--|--------------------------|-------------------|---------------------|----------------------------|---|
| 1 | REPORT ON SHARED SERVICES OR OUTSOURCING | | | | | |
| 2 | School Code, Section 17-1.1 (Public Act 97-0357) | | | | | |
| 3 | Fiscal Year Ending June 30, 2018 | | | | | |
| 5 | Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. | | | | | |
| 6 | Southeastern Community Unit | | | | | |
| 7 | 26-034-3370-26 | | | | | |
| 8 | Check box if this schedule is not applicable | <input type="checkbox"/> | Prior Fiscal Year | Current Fiscal Year | Next Fiscal Year | Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service. |
| 9 | Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget  | | | | | |
| 10 | Service or Function (Check all that apply) | | | | Barriers to Implementation | (Limit text to 200 characters, for additional space use line 33 and 38) |
| 11 | Curriculum Planning | | | | | |
| 12 | Custodial Services | | | | | |
| 13 | Educational Shared Programs | | | | | |
| 14 | Employee Benefits | | | | | |
| 15 | Energy Purchasing | | | | | |
| 16 | Food Services | | | | | |
| 17 | Grant Writing | | | | | |
| 18 | Grounds Maintenance Services | | | | | |
| 19 | Insurance | | X | X | | Western Area Schools |
| 20 | Investment Pools | | | | | |
| 21 | Legal Services | | | | | |
| 22 | Maintenance Services | | | | | |
| 23 | Personnel Recruitment | | | | | |
| 24 | Professional Development | | | | | |
| 25 | Shared Personnel | | | | | |
| 26 | Special Education Cooperatives | | X | X | | WCISEC |
| 27 | STEM (science, technology, engineering and math) Program Offerings | | | | | |
| 28 | Supply & Equipment Purchasing | | X | X | | Purchasing Cooperative |
| 29 | Technology Services | | | | | |
| 30 | Transportation | | | | | |
| 31 | Vocational Education Cooperatives | | X | X | | Quincy Area Vocational (Vo Tech) |
| 32 | All Other Joint/Cooperative Agreements | | | | | |
| 33 | Other | | X | X | | Sports Co-op (Central) |
| 34 | | | | | | |
| 35 | Additional space for Column (D) - Barriers to Implementation: | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 40 | Additional space for Column (E) - Name of LEA: | | | | | |
| 41 | | | | | | |
| 42 | | | | | | |
| 43 | | | | | | |

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Southeastern Community Unit School District
RCDT Number: 26-034-3370-26

| Description | Funct. No. | Actual Expenditures, Fiscal Year 2018 | | | Budgeted Expenditures, Fiscal Year 2019 | | |
|---|------------|---------------------------------------|---------------------------------------|---------|---|---------------------------------------|---------|
| | | (10) Educational Fund | (20) Operations & Maintenance Fund | Total | (10) Educational Fund | (20) Operations & Maintenance Fund | Total |
| 1. Executive Administration Services | 2320 | 174,162 | | 174,162 | 181,872 | | 181,872 |
| 2. Special Area Administration Services | 2330 | 0 | | 0 | 0 | | 0 |
| 3. Other Support Services - School Administration | 2490 | 0 | | 0 | 0 | | 0 |
| 4. Direction of Business Support Services | 2510 | 0 | 0 | 0 | 0 | | 0 |
| 5. Internal Services | 2570 | 15,566 | | 15,566 | 15,000 | | 15,000 |
| 6. Direction of Central Support Services | 2610 | 0 | | 0 | 0 | | 0 |
| 7. Deduct - Early Retirement or other pension obligations required by state law and included above. | | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Totals | | 189,728 | 0 | 189,728 | 196,872 | 0 | 196,872 |
| 9. Percent Increase (Decrease) for FY2019 (Budgeted) over FY2018 (Actual) | | | | | | | 4% |

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2018" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2018.
I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2019" agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2018 to ensure inclusion in the Fall 2018 report or postmarked by January 15, 2019 to ensure inclusion in the Spring 2019 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>.
- ☐ The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Page 11, Line 1999 Other Local Revenues: Educational Fund: Reimbursements \$522
2. Operations & Maintenance Fund: Reimbursements \$336
3. Page 12, Line 3999 Other Restricted Revenue from State Sources: Educational Fund; Library Per Capita Grant \$1,500
4. Page 16, Line 4190 Other Payments to In-State Govt Units: Education and Safe School tuition \$10,950

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

Southeastern Community Unit School District No. 337
26-034-3370-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2018

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2018- 001 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior Year?
 Year originally reported? 2012

3. Criteria or specific requirement

Effective internal controls should be implemented to ensure that an adequate segregation of duties over the accounting function exists. Responsibilities for authorizing, approving, executing and recording transactions in the general ledger should be segregated between two or more individuals.

4. Condition

Effective internal controls should be implemented to ensure that an adequate segregation of duties over the accounting function exists. Responsibilities for authorizing, approving, executing and recording transactions in the general ledger should be segregated between two or more individuals.

5. Context¹²

One employee is responsible for most aspects of the cash receipts, cash disbursements and payroll functions. This individual is also responsible for recording these transactions in the general ledger and signing checks.

6. Effect

This condition increases the possibility that errors or fraud may occur and not be detected on a timely basis.

7. Cause

Due to the small size of the District and economic constraints, it is not practical to hire additional personnel to further segregate duties over the accounting functions. Duties have been assigned based on the experience and schedules of office personnel.

8. Recommendation

When this condition exists, the Superintendent's and Board of Education's close oversight and review of accounting information on a regular basis is the best means of preventing or detecting errors or fraud. We also recommend that all checks be reviewed and signed by the Superintendent rather than the bookkeeper.

9. Management's response¹³

Due to the small size of the District, it is not practical to hire additional personnel solely for the purpose of achieving an ideal segregation of duties over the accounting function. Some segregation of duties has occurred as an outside individual has been contracted to perform the monthly bank reconciliations. In addition, the Superintendent will review and sign all checks.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.)

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Southeastern Community Unit School District No. 337
26-034-3370-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2018

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2018- 002 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior Year?
Year originally reported? 2012

3. Criteria or specific requirement

In an ideal control setting, the District would have personnel possessing a thorough understanding of applicable generally accepted accounting principles and staying abreast of recent accounting developments. Such personnel would perform a comprehensive review procedure to ensure that in the preparation of its annual financial statements that such statements, including disclosures, are complete and accurate.

4. Condition

The Board of Education and management share the ultimate responsibility for the District's internal control system. While it is acceptable to outsource various accounting functions, the responsibility for internal control cannot be outsourced to the external auditors and still be considered part of the on-going internal control of the organization. The District engages the external auditors to assist in preparing its financial statements and accompanying disclosures. However, as independent auditors, external auditors cannot be considered part of the District's internal control system.

5. Context¹²

The District prepares accurate non-full disclosure financial reports (i.e. without note disclosure) on a monthly basis. These reports are reviewed by the Superintendent and the Board of Education on a monthly basis. However, changes in accounting standards may not be identified and implemented by the District.

6. Effect

It is possible that a misstatement of the District's financial statements could occur due to incorrect application of accounting standards or ISBE requirements and not be prevented or detected by the District's internal control over financial reporting.

7. Cause

Due to the small size of the District, the District has not made it a practice to send District officials or other personnel to training classes to update them on the on-going changes and complexities of generally accepted accounting principles.

8. Recommendation

We make no recommendation as to whether management should or should not invest in additional personnel or additional training for existing personnel to acquire the capacity to maintain the level of expertise necessary to prepare financial statements in accordance with generally accepted accounting principles including all disclosures.

9. Management's response¹³

The District does not currently have qualified personnel to perform a complete review of the District's drafted financial statements. In addition, it is not economically practical to hire an outside consultant to conduct this review. The District believes that management's and the Board of Education's review of the balances and amounts are adequate in the circumstances and no additional procedures are considered necessary.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.)

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.